

III. ACTION ITEMS

A. **Approval of Minutes**

December 15, 2006 Board Meeting

III. ACTION ITEMS

B. Expenditure Recommendations for Purchases of \$250,000 or More

1) **Purchase Item:** Klehm Hall Chiller

Description/Explanation: This project includes all labor and materials to disconnect and remove the existing steam-absorption chiller located in Klehm Hall and install a new air-cooled electric chiller. This project also includes all necessary modifications to the existing electrical system to power the new chiller and the removal and replacement of the existing domestic hot water heaters.

Cost: \$374,433.00 (including \$34,040.00 for contingencies) as follows:

Heating	\$ 298,800.00
Electrical	41,593.00
Contingency (10%)	34,040.00

Recommended Vendors:

Heating

T. A. Brinkoetter & Sons, Inc. \$ 298,800.00
Decatur, IL

Electrical

Commercial Electric 41,593.00
Mattoon, IL

Summary of Bids:

Heating

T. A. Brinkoetter & Sons, Inc. \$ 298,800.00
Decatur, IL

Reliable Plumbing & Heating Company 304,610.00
Savoy, IL

Nogle & Black Mechanical, Inc. 318,900.00
Urbana, IL

A & R Mechanical Contractors, Inc. 341,357.00
Urbana, IL

III. ACTION ITEMS

B. Expenditure Recommendations for Purchases of \$250,000 or More (Cont.)

1) Purchase Item: Klehm Hall Chiller (Continued)

Summary of Bids: (Continued)

Heating (Continued)

Industrial Services of Illinois, Inc. 362,593.00
Mattoon, IL

McWilliams Mechanical Services, Inc 410,300.00
Champaign, IL

Electrical

Commercial Electric 41,593.00
Mattoon, IL

T. A. Brinkoetter & Sons, Inc. 45,514.00
Decatur, IL

Anderson Electric 45,680.00
Mattoon, IL

Bodine Electric of Decatur, Inc. 47,200.44
Decatur, IL

Glesco Electric, Inc. 58,103.00
Urbana, IL

Fund Source: Grant and local funds

It is recommended that the Board of Trustees approve this purchase item.

III. ACTION ITEMS

B. Expenditure Recommendations for Purchases of \$250,000 or More (Cont.)

- 2) **Purchase Item:** Telephone Service Agreement
- Description/Explanation:** This is a five-year agreement for University telephone/voice services. The agreement would be effective for the period July 1, 2007 through June 30, 2012 with the University's option to renew for five (5) additional one-year periods. The agreement includes Centrex (local telephone), long distance, voice-mail, paging, operator, maintenance, refurbishing and internet services.
- Cost:** Not to exceed \$5,100,000.00 (over the initial five-year term of the agreement at projected volumes)
- Recommended Vendor:** Consolidated Communications, Inc.
Mattoon, IL
- Summary of Responses:** Consolidated Communications, Inc.
Mattoon, IL
- Sentinel Technologies
Downers Grove, IL
- North American Communications Resource, Inc. (NACR)
Eagen, MN
- Alcatel
Plano, TX
- AT&T
Springfield, IL
- Five (5) companies did not respond.
- Fund Source:** Appropriated and Local Funds

It is recommended that the Board of Trustees approve this purchase item.

III. ACTION ITEMS

B. Expenditure Recommendations for Purchases of \$250,000 or More (Cont.)

- 3) **Purchase Item:** Video Service Agreement
- Description/Explanation:** This is a five-year agreement for video service in the University's residence halls. The agreement would be effective for the period July 1, 2007 through June 30, 2012 with the University's option to renew for five (5) additional one-year periods. This agreement also includes access to video content (e.g., The History Channel, ESPN, etc.) for up to one hundred fifty (150) locations outside the residence halls (e.g., classrooms, student recreation center, etc.). Under terms of the agreement, price increases in option years six through ten would be tied to the Consumer Price Index (CPI) for the previous calendar year with a four percent (4%) cap.
- Cost:** Not to exceed \$1,550,000.00 (over the initial five-year term of the agreement)
- Recommended Vendor:** Institutional Network Communications
Simpsonville, KY
- Summary of Responses:** Institutional Network Communications
Simpsonville, KY
- Lamont Digital Systems, Inc,
Greenwich, CT
- College Cable Services, Inc.
Lexington, KY
- Consolidated Communications, Inc.
Mattoon, IL
- Alcatel
Plano, TX
- Fund Source:** Local Funds

It is recommended that the Board of Trustees approve this purchase item.

III. ACTION ITEMS

C. **Revision to the EIU Mission Statement [Final Reading]**

Current EIU Mission Statement

Eastern Illinois University offers superior yet accessible undergraduate and graduate education. Students learn the methods and outcomes of free inquiry in the arts, sciences, humanities, and professions, guided by a faculty known for its commitment to teaching, research/creative activity, and service. The University community strives to create an educational and cultural environment in which students refine their abilities to reason and to communicate clearly so as to become responsible citizens in a diverse world.

Proposed Revised EIU Mission Statement – Approved by CUPB on October 20, 2006

Eastern Illinois University is a public comprehensive university that offers superior, accessible undergraduate and graduate education. Students learn the methods and results of free and rigorous inquiry in the arts, humanities, sciences, and professions, guided by a faculty known for its excellence in teaching, research, creative activity, and service. The University community is committed to diversity and inclusion and fosters opportunities for student-faculty scholarship and applied learning experiences within a student-centered campus culture. Throughout their education, students refine their abilities to reason and to communicate clearly so as to become responsible citizens and leaders.

It is recommended that the Board of Trustees approve the revisions to the Mission Statement of Eastern Illinois University.

III. ACTION ITEMS

D. Revisions to Board *Regulations*

1. *Regulation* IV.C.5.a.b. - Students - Special Situations [**Final Reading**]



Regulations

SECTION: IV. Students

Issued: January 26, 1998

IV. STUDENTS

A. Admission Policies

The University shall develop policies for the admission of undergraduate and graduate students. The policies shall become effective when approved by the President and shall be:

1. Consistent with the Board's commitment to equal opportunity for qualified students to attend the University.
2. Consistent with admission standards approved by the Board of Higher Education.
3. Published in appropriate university catalogs.

The President shall submit a report to the Board any change in the admission policies.

B. Student Financial Aid

1. Definition

Student financial aid includes tuition waivers, scholarships, grants, loans, and employment opportunities which are provided for students to assist them in meeting the costs of university attendance whether from university, state, federal, or private resources.

2. Financial Aid Policies

The University shall develop policies for the administration of its financial aid program. The policies shall become effective when approved by the President.

Financial aid policies shall be consistent with the Board's commitment to provide an equal opportunity to qualified Illinois residents to attend the University. The policies shall include the following provisions and such other provisions as are necessary and appropriate:

- a. Policies and procedures concerning the award of tuition waivers. The policies and procedures shall describe all tuition waivers issued by the University and the criteria for their award. The policies and procedures shall comply with Board of Higher Education tuition waiver policies and the other applicable laws, policies, rules, or requirements.

In compliance with [110 ILCS 665/10-90](#), the University's policies and procedures for the award of tuition waivers shall provide that each eligible child of any Illinois Public University employee who has been employed for at least 7 years by an Illinois Public University shall, upon proper application and verification of eligibility, be offered a 50% tuition waiver for any academic year for which he or she:

(1) is under the age of 25 at the commencement of the academic year during which the partial tuition waiver is to be effective. Eligibility for this purpose will be verified on a year-by-year basis;

(2) qualifies for admission under the same admissions requirements, standards, and policies which the University generally applies to applicants for admission to its respective undergraduate programs;

III. ACTION ITEMS

D. Revision to Board *Regulations* [Final Reading] (Cont.)

(3) is the natural, adopted, or step-child of a current University employee who has been employed for a total of at least 7 cumulative years. Academic years shall count as calendar years for those employees normally employed on an academic year basis. Employment which is or was contingent upon an individual's status as an enrolled student shall not be counted as part of this 7 cumulative years of employment;

(4) has, if the application is for a renewal of the award, maintained satisfactory academic progress toward graduation as this would be determined by the established rules of the University; and

(5) has not expended a total of 4 years of undergraduate 50% tuition waiver benefits as provided under this section. For purposes of this subsection, 4 years shall be considered to be either 12 academic terms or the number of hours necessary to complete an undergraduate degree as defined by the University, whichever is completed first.

- b. Policies and procedures concerning the employment and compensation of student hourly workers. The policies and procedures shall comply with the [rules of the State Universities Civil Service System](#) and with applicable state and federal employment law.
- c. Policies and procedures concerning the appointment, hours of work, and compensation of graduate assistants. Graduate assistants may not hold faculty rank and must hold at least the baccalaureate degree or its equivalent.

3. Financial Aid Report

The President shall submit an annual report to the Board on student financial aid programs at the University.

C. Residency Status

1. Definitions

For purposes of this regulation, the following definitions pertain:

- a. An "adult student" is a student who is eighteen or more years of age.
- b. A "minor student" is a student who is less than eighteen years of age.
- c. An "emancipated minor student" is a completely self-supporting student who is less than eighteen years of age. Marriage or active military service shall be regarded as effecting the emancipation of minors, whether male or female, for the purposes of this regulation.
- d. "Residence" means legal domicile. Voter registration, filing of tax returns, proper license and registration for driving or ownership of a vehicle, and other such transactions may verify intent of residence in a state. Neither length of university attendance nor continued presence in the university community during vacation periods shall be construed to be proof of Illinois residence. Except as otherwise provided in this regulation, no parent or legal or natural guardian will be considered a resident unless the parent or guardian maintains a bona fide and permanent residence in Illinois, except when temporarily absent from Illinois, with no intention of changing his or her legal residence to some other state or country.

2. Residency Determination

The University shall determine the residency status of each student enrolled in the University for the purpose of determining whether the student is assessed in-state or out-of-state tuition. Each applicant for admission to the University shall submit at the time of application evidence for determination of residency. The office responsible for admissions shall make a determination of residency status.

III. ACTION ITEMS

D. Revision to Board *Regulations* [Final Reading] (Cont.)

- a. If a non-resident is classified by error as a resident, a change in tuition charges shall be applicable beginning with the term following reclassification. If the erroneous resident classification is caused by false information submitted by the student, a change in tuition charges shall be applicable for each term in which tuition charges were based on such false information. In addition, the student who has submitted false information may be subject to appropriate disciplinary action.
 - b. If a resident is classified by error as a non-resident, a change in tuition charges shall be applicable during the term in which the reclassification occurs, provided that the student has filed a written request for review in accordance with this regulation.
3. Residency Requirements
- a. Adult Students

To be considered a resident, an adult student must have been a bona fide resident of Illinois for a period of at least six consecutive months immediately preceding the beginning of any term for which the individual registers at the University and must continue to maintain a bona fide residence in Illinois. In the case of adult students who reside with their parents (or one of them if only one parent is living or the parents are separated or divorced), the student will be considered a resident if the parents have established and are maintaining a bona fide residence in Illinois.
 - b. Minor Students

The residence of a minor student shall be considered to be the same as and change with the following:

 1. That of the minor's parents if they are living together, or the living parent if one is deceased; or
 2. If the parents are separated or divorced, that of the parent to whom custody of the minor has been awarded by court decree or order, or, in the absence of a court decree or order, that of the father unless the minor has continuously resided with the mother for a period of at least six consecutive months immediately preceding the minor's registration at the University, in which latter case the minor's residence shall be considered to be that of the mother; or
 3. If the minor has been legally adopted, that of the adoptive parents, and, in the event the adoptive parents become divorced or separated, that of the adoptive parent whose residence would govern under the foregoing rules if the parent had been a natural parent; or
 4. That of the legally appointed guardian of the person; or
 5. That of a "natural" guardian such as a grandparent, adult brother or adult sister, adult uncle or aunt, or other adult with whom the minor has resided and by whom the minor has been supported for a period of at least six consecutive months immediately preceding the minor's registration at the university for any term if the minor's parents are deceased or have abandoned the minor and if no legal guardian of the minor has been appointed and qualified.
 - c. Emancipated Minors

If emancipated minors actually reside in Illinois, such minors shall be considered residents even though their parents or guardians may not reside in Illinois. Emancipated minors who are completely self-supporting shall be considered residents if they have maintained a dwelling place within Illinois uninterrupted for a period of at least six consecutive months immediately preceding the beginning of any term for which they register at the university. Emancipated minors who reside with their parents and whose parents (or one of them if one parent is living or the parents are separated or divorced) have established and are maintaining a bona fide Illinois residence shall be regarded as residents.

III. ACTION ITEMS

D. Revision to Board *Regulations* [Final Reading] (Cont.)

d. Minor Children of Parents Transferred outside the United States

The minor children of persons who have resided in Illinois for at least twelve consecutive months immediately prior to a transfer by their employers to some location outside of the United States shall be considered residents. This rule shall apply, however, only when the minor children of such parents enroll in the University within five years of the time their parents are transferred by their employer to a location outside the United States.

e. Married Students

A non-resident student, whether minor or adult, who is married to a person who meets and complies with all of the applicable requirements of these regulations to establish residence status, shall be classified as a resident.

f. Armed Forces Personnel

Non-residents of Illinois who are on active duty with one of the services of the Armed Forces of the United States who are stationed in Illinois and who submit evidence of such service and station, as well as the spouses and dependent children of such persons, shall be considered residents as long as such persons remain stationed in Illinois and the spouses and/or dependent children of such persons also reside in Illinois. If such persons are transferred to a post outside the continental United States but such persons remain registered at the University, residency status shall continue until such time as these persons are stationed within a state other than Illinois within the continental United States.

g. Staff Members of the University, Allied Agencies, and Faculty of State-Supported Institutions in Illinois

Staff members of the University and of allied agencies, and faculties of state-supported institutions of higher education in Illinois, holding appointment of at least one-quarter time, and their spouses and dependent children, shall be treated as residents.

h. Teachers in Public and Private Illinois Schools

Teachers in the public and private elementary and secondary schools of Illinois shall, if subject to payment of tuition, be assessed at the resident rate during any term in which they hold an appointment of at least one-quarter time, including the summer session immediately following the term in which the appointment was effective.

4. Residency Status Appeal Procedure

Students who take exception to their residency status classification shall pay the tuition assessed but may file a claim in writing to the university office responsible for reconsideration of residency status. The written claim must be filed within thirty (30) calendar days from the date of the tuition bill or the student loses all rights to a change of residency status for the term in question. If the student is dissatisfied with the ruling in response to the written claim made within said period, the student may file a written appeal within ten (10) calendar days of receipt of the decision to the responsible university office. Such written appeals shall be forwarded to the appropriate university vice president, who shall consider all evidence submitted in connection with the case and render a decision which shall be final.

5. Special Situations

- a. Upon recommendation of the President, the Board may, in special situations, grant residency status **for the purpose of tuition** to categories of persons otherwise classified as non-residents under this regulation.
- b. **For employees and their immediate families, the President in special situations may grant in-state residency status for the purpose of tuition to categories of persons otherwise classified as non-residents under this regulation.**

III. ACTION ITEMS

D. Revision to Board *Regulations* [Final Reading] (Cont.)

D. Student Conduct

The University shall develop policies concerning student rights and conduct. The policies and any changes shall become effective when approved by the President.

The policies shall include the following provisions and such other provisions as are necessary and appropriate:

1. Recognition of basic student rights.
2. Clarification of the distinction between university conduct standards and those established by civil and criminal statutes.
3. Specific prohibited conduct, with sanctions which may be imposed for such conduct.
4. Procedures for presenting complaints of prohibited conduct and a due process for determining whether violations have occurred.
5. Grievance procedures.

E. Student Activities and Organizations

The University shall develop policies concerning student activities and organizations. The policies and any changes shall become effective when approved by the President.

The policies shall include the following provisions and such other provisions as are necessary and appropriate:

1. Procedures for recognition of approved university activities and organizations.
2. Procedures for the approval of allocations and expenditures of student activity funds.

F. Student Publications and Broadcasting Policies

The University shall develop policies concerning the operation of all student media which are supported in whole or in part by university funds. The policies and any changes shall become effective when approved by the President.

The policies shall include the following provisions and such other provisions as are necessary and appropriate:

1. Necessary management elements for the conduct of student media organizations, including specifying the line of authority and responsibility from the President to the staff of each organization.
2. Method of funding and procedures for budget approval.
3. Establishment of a staff organization, of fiscal authority responsibility, and of guidelines for the conduct of operations.
4. Provisions for a faculty/staff advisor and for selection of principal student staff and advisors.
5. Establishment of appropriate ethical and professional standards.
6. Complaint procedures.
7. Requirements for assuring compliance with all applicable laws and regulations.

G. Student Legal Services

The University may develop policies concerning the provision of student legal services. The policies and any changes shall become effective when approved by the President.

III. ACTION ITEMS

D. Revision to Board *Regulations* [Final Reading] (Cont.)

The policies shall include the following provisions and such other provisions as are necessary and appropriate:

1. That the attorney may be an independent contractor or an employee of the University.
2. That the attorney acts on behalf of students and not as an attorney or agent for the Board or the University.
3. Functions of the attorney, types and limitations of legal service which may be provided.
4. Establishment of an Advisory Board.

H. Student Housing

The University shall develop policies concerning student housing. The policies and any changes shall become effective when approved by the President.

The policies shall include the following provisions:

1. Eligibility for housing.
2. Procedures for assignment of housing.
3. Billing and refund procedures.
4. Sanctions for violations of housing policies.
5. Any other provisions as deemed necessary.

I. Military Service

The University shall develop policies concerning credit for students who are called into active military service. The policies and any changes shall become effective when approved by the President.

The policies shall include the following provisions:

1. Provisions for course credit and residence credit for students who withdraw during the term.
2. Provisions for make up of coursework missed while attending annual training.
3. Any other provisions as deemed necessary.

J. Intercollegiate Athletics Policy

An intercollegiate athletics program is an important and worthwhile activity. A properly administered program can make a significant contribution to the quality of campus and student life.

The primary responsibility for management of an intercollegiate athletics program rests with the University President. The President's exercise of that responsibility is subject to applicable law and Board policies, including the following:

1. The President shall inform the Board in advance of any action or proposal which significantly affects the intercollegiate athletics program, including proposals to change conferences, athletic associations or divisions, or to add or drop sports.
2. State appropriations may be used to support the intercollegiate athletics program, but no more than 1.5 percent of the University's annual state appropriation may be expended for intercollegiate athletics unless approved by the Board.

III. ACTION ITEMS

D. Revision to Board *Regulations* [Final Reading] (Cont.)

3. Student athletic fees may be used to support the intercollegiate athletics program, but increases in such fees should normally not exceed the projected rate of inflation for the year in which the increase is to take effect. Proposals to increase student athletic fees should not be presented for Board approval without prior consultation with appropriate student advisory bodies.
4. Every effort should be made to minimize reliance on state appropriations and student fees as revenue sources for intercollegiate athletics.
5. The President shall prepare an annual report for the Board on intercollegiate athletics which shall include appropriate financial and program information.

It is recommended that the Board of Trustees approve the revisions to Board Regulation IV.C.5.a.b.

III. ACTION ITEMS

D. Revisions to Board *Regulations* (Cont.)

2. [First Reading]



REGULATIONS

Issued:

Section:

Subsection:

This item will be presented to the Board by addendum at the meeting.

III. ACTION ITEMS

E. Housing Rates

RESIDENCE HALLS & GREEK COURT	Effective Fall Semester 2007			
	<u>CURRENT</u>	<u>INCREASE</u>	<u>PROPOSED</u>	
7 Plus Meal Option/Semester 7 Dining Center Meals per week plus \$200 Dining Dollars per Semester	\$2,955	\$206	\$3,161	(Rm \$2212/Bd \$949)
10 Plus Meal Option/Semester 10 Dining Center Meals per week plus \$60 Dining Dollars per Semester	\$3,086	\$215	\$3,301	(Rm \$2212/Bd \$1089)
12 Plus Meal Option/Semester 12 Dining Center Meals per week plus \$100 Dining Dollars per Semester	\$3,203	\$223	\$3,426	(Rm \$2212/Bd \$1214)
15 Plus Meal Option/Semester 15 Dining Center Meals per week plus \$140 Dining Dollars per Semester	\$3,330	\$232	\$3,562	(Rm \$2212/Bd \$1350)

The Plus Meal Option permits each student with a board plan to use a specified number of Dining Dollars for any of the following: 1) Purchases at the Food Court within the University Union; 2) Purchases at our two residence hall convenience centers; 3) Purchases at Panther Pantry and Java B&B in the University Union; 4) Meals for a Guest in any Dining Center when accompanied by the student; 5) Additional meals for the student in any Dining Center.

	<u>CURRENT</u>	<u>INCREASE</u>	<u>PROPOSED</u>
Double Room as Single (per Semester)	\$750	\$0	\$750
Triple as Double (per Semester)	\$400	\$0	\$400

Summer Room and Board	<u>CURRENT</u>	<u>INCREASE</u>	<u>PROPOSED</u>
2008 Summer - 4 week - Single Room	\$687	\$48	\$735
2008 Summer - 4 week - Double Room	\$550	\$38	\$588
2008 Summer - 6 week - Single Room	\$1,031	\$72	\$1,103
2008 Summer - 6 week - Double Room	\$825	\$57	\$882
2008 Summer - 8 week - Single Room	\$1,375	\$96	\$1,471
2008 Summer - 8 week - Double Room	\$1,100	\$76	\$1,176

NOTE: 12 Meal Plan is the only option offered during Summer Sessions

III. ACTION ITEMS

E. Housing Rates (Cont.)

UNIVERSITY APARTMENTS (Monthly rates will be effective August 15, 2007)

<u>9.5 MONTHS:</u>	<u>CURRENT</u>	<u>INCREASE</u>	<u>PROPOSED</u>
1 1/2 Room Apartment (efficiency)	\$3,694	\$110	\$3,804
2 Room Apartment (one bedroom)	\$3,884	\$116	\$4,000
Super Efficiency	\$3,456	\$104	\$3,560
<u>PER MONTH:</u>			
1 1/2 Room Apartment (efficiency)	\$389	\$11	\$400
2 Room Apartment (one bedroom)	\$409	\$12	\$421
Super Efficiency	\$364	\$11	\$375

III. ACTION ITEMS

E. Housing Rates (Cont.)

UNIVERSITY COURT - 2007-2008 Academic Year Rates (Effective August 1, 2007)

Per resident, per semester, based on double occupancy

	<u>CURRENT</u>	<u>INCREASE</u>	<u>PROPOSED</u>
2 Bedroom, 1 Bath, No Balcony	\$2,210	\$110	\$2,320
2 Bedroom, 1 Bath, Balcony	\$2,344	\$117	\$2,461
2 Bedroom, 1 1/2 Bath, No Balcony	\$2,400	\$96	\$2,496
2 Bedroom, 1 1/2 Bath, Balcony	\$2,487	\$99	\$2,586
1 Bedroom, 1 Bath, No Balcony	\$2,554	\$127	\$2,681
Studio	\$2,093	\$104	\$2,197
3 Bedroom, 1 Bath	\$2,824	\$113	\$2,937

Fall 2007 Semester Only Contracts

2 Bedroom, 1 Bath, No Balcony	\$2,431	\$121	\$2,552
2 Bedroom, 1 Bath, Balcony	\$2,578	\$129	\$2,707
2 Bedroom, 1 1/2 Bath, No Balcony	\$2,640	\$106	\$2,746
2 Bedroom, 1 1/2 Bath, Balcony	\$2,736	\$109	\$2,845
1 Bedroom, 1 Bath, No Balcony	\$2,809	\$140	\$2,949
Studio	\$2,302	\$115	\$2,417
3 Bedroom, 1 Bath	\$3,106	\$125	\$3,231

Summer 2008 (Effective May 2008)

Monthly Rate

2 Bedroom, 1 Bath, No Balcony	\$416	\$21	\$437
2 Bedroom, 1 Bath, Balcony	\$445	\$22	\$467
2 Bedroom, 1 1/2 Bath, No Balcony	\$445	\$18	\$463
2 Bedroom, 1 1/2 Bath, Balcony	\$462	\$18	\$480
1 Bedroom, 1 Bath, No Balcony	\$416	\$21	\$437
Studio	\$417	\$21	\$438
3 Bedroom, 1 Bath	\$472	\$19	\$491

It is recommended that the Board of Trustees approve the above room and board rates for FY2008.

III. ACTION ITEMS

F. **Honorary Degree**

This item will be presented to the Board by addendum at the meeting.

IV. INFORMATION ITEMS

A. **Summary of Purchases \$100,000 - \$249,999**

<u>Vendor</u>	<u>Type of Purchase</u>	<u>Bids</u>	<u>Amount</u>
Academic Search Inc.	Services in national search for University President.	^A	\$125,000 (not to exceed)

^A IPHEC contract.

IV. INFORMATION ITEMS

B. Deposit & Investment Report

**Eastern Illinois University
Deposit and Investment Report
For the Three Months Ending December 31, 2006**

Operating Funds Investment Performance:

	Quarterly	Year to Date
Average Daily Cash Balance	\$ (3,316,035.06)	\$ (2,697,398.53)
Average Daily Invested Balance	<u>46,567,432.71</u>	<u>43,669,408.41</u>
Net Average Daily Balance	<u>\$43,251,397.65</u>	<u>40,972,009.88</u>
Total Interest Earned on Investments	\$ <u>591,729.57</u>	\$ <u>1,094,234.22</u>
Percentage of Net Average Daily Balance Invested	<u>107.67%</u>	<u>106.58%</u>
Annualized Average Yield	<u>5.43%</u>	<u>5.30%</u>
Benchmark – 90 Day Treasury Bill	<u>5.02%</u>	<u>5.01%</u>
Total Market Value of Investments	<u>\$23,189,655.19</u>	<u>\$23,189,655.19</u>

Summary of Investments by Type at Cost

Agency Securities	\$ 3,808,762.50
Prime Fund Money Market	<u>19,385,629.19</u>
Total Investments at Cost	<u>\$23,194,391.69</u>

Summary of Investments Purchased or Matured During this Quarter

Agency Securities \$1,999,375.00 Matured

EIU investment is primarily in the Illinois Funds. Investments may also include U.S. Treasury Notes, Government Agencies (e.g., Federal Home Loan Bank, FNMA, etc.), Money Market Funds, Depository Accounts and Commercial Paper. Earning rates range from 3.00% to 5.22% this quarter.

Endowment Funds Investment Performance:

		Quarterly		Year to Date
Previous Portfolio Market Value	9-30-06	\$533,597.51	6-30-06	\$515,526.99
Interest and Dividends Income Reinvested		8,681.05		11,453.59
Change in Value of Investments		30,181.47		45,479.45
Withdrawal				
Service Charges				
Present Portfolio Market Value	12-31-06	<u>\$572,460.03</u>	12-31-06	<u>\$572,460.03</u>
Total Return on Investments *		<u>7.28%</u>		<u>11.04%</u>

Endowment Funds Asset Allocation – Schwab Institutional Brokerage Account:

	Market Value 12-31-06	Market Value 6-30-06
Equity Funds:		
Vanguard 500 Index	\$73,640.88	\$65,363.95
Vanguard Value Index	35,681.31	31,036.96
Vanguard Mid-Cap Index	39,334.11	36,157.77

IV. INFORMATION ITEMS

B. Deposit & Investment Report (Cont.)

Vanguard Small-Cap Index	21,184.11		19,581.54	
Vanguard Developed Index	95,630.67		83,508.66	
Vanguard Emerging Markets	69,177.78		56,743.97	
Pimco Commodity Real Return	6,722.48		6,893.74	
DFA US 6-10 Value	10,971.45		10,032.23	
DFA Intl Small Company	<u>51,275.00</u>		<u>44,508.56</u>	
Total Equity Funds		\$403,617.79		\$353,827.38
Bond Funds:				
Vanguard Inflation Protected	71,883.43		70,379.71	
Vanguard Total Bond Mkt Index	<u>73,746.93</u>		<u>70,364.04</u>	
Total Bond Funds		145,630.36		140,743.75
Other Funds:				
Ishares TR Goldman Sachs	7,924.80		7,761.00	
Wilshire Streettracks REIT	<u>12,386.85</u>		<u>10,713.18</u>	
Total Other Funds		20,311.65		18,474.18
Cash Funds:				
Schwab Money Market Fund		<u>2,900.23</u>		<u>2,481.68</u>
Total Schwab Institutional Brokerage Acct:		<u>\$572,460.03</u>		<u>\$515,526.99</u>

*Preliminary. Actual returns will be minimally lower after adjustment for advisor fees.

IV. INFORMATION ITEMS

C. **Banner Project Status Report**

A presentation will be made at the meeting to provide the Board with an update on the status of the Enterprise Resource Planning (ERP)/Banner project.

IV. INFORMATION ITEMS

D. Financial Aid Programs Report

In fiscal year 2006, 80.1 percent of Eastern’s student body received some form of financial assistance – loans, scholarships, grants, tuition waivers and/or employment – from various federal, state and university programs. Financial aid in FY 2006 totaled \$77,506,656 at Eastern; 55.9% came from federal sources, 15.1% from the State, 17.5% from institutional sources and 11.5% from other sources.

	FY2005	FY2006	Percent Change
Total number financial aid recipients	9180	9719	5.9%
Percent of enrollment receiving aid	78.8%	80.1%	1.3%
Total dollars received	\$68,856,631	\$77,506,656	12.6%
Average amount received by each recipient	\$7,501	\$7,975	6.3%
Federal programs	\$40,719,138	\$43,290,770	6.3%
Illinois Programs	\$9,918,092	\$11,731,705	18.3%
Other Sources	\$6,314,302	\$8,921,373	41.3%
Institutional Sources	\$11,905,099	\$13,562,808	13.9%
Grants, Scholarships, Waivers	\$24,544,887	\$27,913,299	13.7%
Loans	\$38,628,135	\$43,298,278	12.1%
Total Work	\$5,683,609	\$6,295,079	10.8%

IV. INFORMATION ITEMS

E. **President's Report**

Mr. Ken Baker, Director of Campus Recreation will make a presentation to the Board.

IV. INFORMATION ITEMS

F. **Report from Constituencies**

1. Mr. Sean Anderson – Student Government

IV. INFORMATION ITEMS

G. **Report from Board Chair**

IV. INFORMATION ITEMS

H. Committee Reports

Finance/Audit Committee

Mr. Bill O'Rourke
Dr. Robert Webb

Board Relations Committee

Mr. Roger Kratochvil
Mr. Don Yost

Executive/Planning Committee

Mr. Leo Welch
Dr. Robert Webb
Mr. Roger Kratochvil
Mr. Bill O'Rourke

Academic and Student Affairs Committee

Mr. Leo Welch
Ms. Julie Nimmons
Ms. Amanda Raz

Presidential Search Advisory Committee

Dr. Robert Webb, Chair

IV. INFORMATION ITEMS

I. **Other Matters**

IV. INFORMATION ITEMS

J. **Public Comment**

IV. INFORMATION ITEMS

K. University Highlights

AROUND CAMPUS

Blair Hall restoration earns another award. Just weeks after winning top honors from one trade magazine, the reconstruction of Blair Hall earned accolades from another publication. The rebirth of the fire-ravaged building was named Renovation/Restoration Project of the Year by Midwest Construction magazine. The story, which appeared in the December issue, detailed how the original 1913 look of the building was restored, while energy-efficient, technologically advanced features were installed throughout. “They saved a beautiful building even though it was almost totally gutted by fire. That they did it in two years is a feat in itself,” read the jury comments. “The decision to save the building after the fire, rather than demolish it, showed forward thinking. The redone building is beautiful.” The project was previously honored with the 2006 Excellence in Design Award from PM Engineer magazine.

\$60,000 grant allows purchase of two EIU Peace Meal vehicles. Senior citizens in Oakland, Rantoul and beyond are benefiting from a \$60,000 grant from the Retirement Research Foundation, awarded to EIU’s Peace Meal Senior Nutrition Program for the purchase of food delivery vehicles. The Hot Shot Delivery Vans, equipped with refrigeration and heated compartments with racks and drains, help deliver quality meals to approximately 400 individuals a day. “Peace Meal helps seniors improve their nutrition, sustain their independence and enhance the quality of their lives by providing meals, fellowship and connections to other needed services,” said Barbra Wylie, Peace Meal director.

The Goo Goo Dolls concert set. The Goo Goo Dolls will headline EIU’s spring concert on March 4 in Lantz Arena. The Goo Goo Dolls’ 10 albums have included numerous hits, most recently with 2006 top 10 singles “Give A Little Bit,” “Better Days” and “Stay With You.” Tickets went on sale Jan. 22. The concert is sponsored by EIU’s University Board Concerts.

ALUMNI ACTIVITIES

Sean Payton named NFL ‘Coach of the Year.’ New Orleans Saints head football coach and EIU alumnus Sean Payton has been named the National Football League Coach of the Year after leading the Saints to a 10-6 record and a division title. As an EIU football player from 1983 to 1986, Payton earned All-American honors as he led the Panthers to the NCAA quarterfinals during his senior season. He still holds several EIU career and single-season passing records.

IV. INFORMATION ITEMS

K. University Highlights (Cont.)

FOCUS ON ATHLETICS

Panther Club offers EIU-era Romo jerseys. Through the holiday season, the EIU Panther Club offered EIU Tony Romo jerseys in homage to the Dallas Cowboys quarterback and EIU alumnus. Jerseys were given to new members joining at the \$200 (Blue) level or higher, and to current Panther Club members who increased their current giving level by \$150 or more. The official No. 17 EIU Tony Romo jerseys were only available through EIU athletics.