# **Entrepreneurship Minor**

(open to all majors)

- O Do you want to run your own business?
- O Do you have a new and promising product idea?
- O Do you plan to launch your own internet start-up?
- O Do you want to build on the success of your family business?

The **Entrepreneurship Minor** will help you develop your creative ideas.

#### Learn how to:

- → Create a sustainable venture.
- → Protect your creative ideas.
- → Explore financial funding sources.
- → Evaluate legal aspects of incorporating a new venture.
- → Develop a venture plan.

Outside the classroom, the **Entrepreneurship Minor** provides co-curricular activities designed to enhance students' experience and exposure to successful entrepreneurs and the process of creating a new venture:

- → Real-life entrepreneurs share their inspiring experiences with Entrepreneurship students.
- → A student organization chapter led by Entrepreneurship students with the recognition and support of a national student organization.
- → Field trips to see Entrepreneurs "in action".
- → Opportunities for research projects in Entrepreneurship mentored by individual faculty members.

The **Entrepreneurship Minor** offers a core of courses focused on hands-on learning directed by experienced faculty.

### Ready to Become an Entrepreneurship Minor?

→ Talk with your academic advisor to see how the minor will impact your academic plan.

### Have questions about the minor?

Please contact: Dr. Marko Grünhagen Lumpkin Distinguished Professor of Entrepreneurship mgrunhagen@eiu.edu 217-581-2913



## Entrepreneurship Minor Requirements

(open to all majors)

### **Entrepreneurship Minor Core Courses**

All students in the **Entrepreneurship Minor** will complete four core courses (12 semester hours) designed to develop fundamental knowledge and skills needed to launch and maintain new ventures. The Entrepreneurship Minor is designed to be completed over <u>4 semesters</u>.

ENT 3300 Foundations of Entrepreneurship. Introduction to and overview of entrepreneurship and the entrepreneurial process. Seeks to develop an understanding of the role of the entrepreneur and new venture creation from a local/national/international perspective. Overview of the major functions of business as they relate to entrepreneurship. Prerequisites & Notes: Completion of 45 semester hours of coursework.

ENT 3500 Marketing and Innovation for Entrepreneurial Ventures. A systematic exploration of market opportunities from an entrepreneurial perspective, including idea generation, development, and market launch. Content includes: domestic and foreign product development, legal considerations, market segmentation and analysis, and the evaluation of competition. Long-term marketing strategy is communicated through the marketing section of a venture plan. Prerequisites & Notes: ENT 3300 and enrollment in the Entrepreneurship Minor or permission of the Chair, School of Business. ONLY OFFERED IN SPRING.

ENT 3700 Financing for Entrepreneurial Ventures. A study of financial and legal issues related to financing entrepreneurial ventures. Topics include sources of financing, working with attorneys and accountants, legal aspects of reducing owners' risk, fundamentals of financial statement analysis, and analyzing and developing the financial section of a venture plan. Prerequisites & Notes: ENT 3300 and enrollment in the Entrepreneurship Minor or permission of the Chair, School of Business. ONLY OFFERED IN FALL.

ENT 4500 Entrepreneurial Management and Venture Plan Development. An exploration and application of the venture development and operations process including start-up issues; organizing, planning, and launching the venture; management of people and growth; and other entrepreneurial challenges are explored. Course culminates in development and presentation of a venture plan. Prerequisites & Notes: ENT 3500 and ENT 3700 and enrollment in the Entrepreneurship Minor or permission of the Chair, School of Business.

### **Sequencing of Entrepreneurship Minor Core Courses**

	Semester 1	Semester 2	Semester 3	Semester 4
Upon completion of 45 semester hours of coursework.	ENT 3300	ENT 3500 (Spring only)	ENT 3700 (Fall only)	
		OR	OR	ENT 4500
		ENT 3700	ENT 3500	
		(Fall only)	(Spring only)	

### **Entrepreneurship Minor Elective Courses**

To complete the **Entrepreneurship Minor**, students will take two additional courses (6 semester hours) approved as electives for the minor. Please see http://www.eiu.edu/entrepreneurship/Electives for a list of pre-approved electives. Other courses may be submitted to the Entrepreneurship Advisory Committee for approval as entrepreneurship electives.

