

CO-OPERATING WITH THE FEDERAL HOUSING ADMINISTRATION

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BUILDING RECOVERY COMMITTEE OF CHICAGO

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WM. E. STAUBER

February 2, 1935

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FEB 4 1935

OFFICE OF THE
GOVERNOR

Hon. Henry Horner, Governor,
Springfield, Illinois.

Dear Sir:

This group was organized to further the efforts of the Federal Housing Administration for recovery through modernization and building of homes. In connection with these efforts, canvassers have visited thousands of homes trying to interest the owners in this campaign.

This experience has demonstrated to us that at least seventy five per cent of all Chicago properties are so involved in either defaulted taxes or mortgages that the owners cannot take advantage of the National Housing Act.

In a great many cases an extension of mortgage could be secured providing some definite arrangement could be made on defaulted taxes. The mortgagee would go along if the property were improved or at least repaired and some definite arrangement entered into whereby taxes could be liquidated.

We believe that material aid could be rendered the Federal Housing campaign by devising at this time a means of monthly payments on unpaid taxes and we wish that in some way you may be able to influence some such Regulation.

Respectfully yours,
Building Recovery Committee.

By: 