

ON-CAMPUS LIVING VS. OFF-CAMPUS LIVING

COST COMPARISON WORKSHEET

This worksheet contains an itemized list of costs associated with living on and off campus. Pay special attention to the following points before using the worksheet.

- Be honest with yourself when it comes to the cost of food. If you find yourself “adjusting” the monthly food allowance in order to achieve a lower total, you may be setting yourself up for a future budgeting nightmare. You may be forced to choose between a healthy diet or paying your electric bill, or choosing between a social life or taking care of those unexpected events (i.e., attending a friend’s wedding, getting your car fixed, etc.) that tend to pop up from time to time.
- Call the local utility providers about mandatory monthly service charges and hook-up or connection fees.
- Ask the owner of the property to give you the average cost of monthly utilities. If they are unable to do so, ask the current residents what their lowest and highest utility bills were for each utility. If you divide the sum of the least and most expensive bills by two for each individual utility, you should be able to get a rough estimate of the average monthly utility costs.

ECONOMIC COSTS	RESIDENCE HALLS/GREEK COURT	ALTERNATIVE OPTION ONE	ALTERNATIVE OPTION TWO
MONTHLY COST			
RENT	Included in total cost.	X10 X12	X10 X12
AVERAGE MONTHLY COST			
FOOD	Included in total cost.	X10 X12	X10 X12
AVERAGE MONTHLY COST			
WATER	Included in total cost.	X10 X12	X10 X12
AVERAGE MONTHLY COST			
ELECTRICITY	Included in total cost.	X10 X12	X10 X12
MONTHLY COST			
GAS	Included in total cost.	X10 X12	X10 X12
MONTHLY COST			
TRASH REMOVAL	Included in total cost.	X10 X12	X10 X12
MONTHLY COST			
CABLE TV	Included in total cost.	X10 X12	X10 X12
MONTHLY COST			
LOCAL PHONE SERVICE	Included in total cost.	X10 X12	X10 X12
MONTHLY COST			
WATER HOOK-UP FEE	Included in total cost.		
ONE-TIME COST			
ELECTRIC HOOK-UP FEE	Included in total cost.		
ONE-TIME COST			
GAS HOOK-UP FEE	Included in total cost.		
ONE-TIME COST			
INTERNET HOOK-UP FEE	Included in total cost.		
ONE-TIME COST			
CABLE HOOK-UP FEE	Included in total cost.		
ONE-TIME COST			
PHONE HOOK-UP FEE	Included in total cost.		
TOTAL COST	7 Plus Plan: \$8,762 10 Plus Plan: \$9,154 12 Plus Plan: \$9,500 15 Plus Plan: \$9,882 Unlimited Plan: \$10,430	10 MONTH LEASE = 12 MONTH LEASE = Include your food costs.	10 MONTH LEASE = 12 MONTH LEASE = Include your food costs.

Rates based on the 2018-2019 double room academic year contract.