PARENT PLUS LOAN APPLICATION

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**STEP #1**
GO TO STUDENTAID.GOV
The PLUS application will be available on June 1st prior to the beginning of the academic year.

**STEP #2**
SIGN IN AS THE PARENT WITH YOUR FSA LOGIN AND PASSWORD
If you don’t have an FSA ID and password-follow the prompts on the page to create one. This should be different from the student’s log in.

**STEP #3**
REQUEST PLUS LOAN
Once logged in, you will choose "Parent Borrower", then select "Apply for PLUS loan". The application will then open for completion. You will be notified instantly of the credit decision and this information will be sent to the school within 24 hours.

**STEP #4**
ELECTRONICALLY SIGN YOUR MPN
If you are a first time PLUS loan borrower, you will need to submit the MPN on studentaid.gov. Choose "Parent" before logging in, then "Complete a Master Promissory Note". You will receive email confirmation when complete.

**STEP #5**
COMPLETE PLUS CREDIT COUNSELING.
If you were initially denied AND received credit override or obtained an endorser, you will need to complete the PLUS credit counseling. On studentaid.gov choose "complete counseling" and "PLUS Credit Counseling".

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What is a PLUS Loan?

A PLUS loan is a loan secondary to initial awards generated by the FAFSA application. It is based on the credit of the borrower. The PLUS Loan is only available to parent(s) of dependent undergraduate students or graduate students. Parents of undergraduate students should apply for the Parent PLUS Loan and graduate students should apply for the Grad PLUS Loan in their own name.

How do I qualify?

To qualify, the student must have a completed FAFSA on file with the school, have completed verification (if required), be enrolled in at least 6 credit hours and maintain satisfactory academic progress. The parent or borrower must complete the PLUS Loan application and receive an approved credit check.

Why hasn’t the school received my application?

Be sure you (the parent for the PLUS loan) signed in as the borrower
Be sure you put in the correct school
Be sure you completed the correct application
Parent PLUS for undergraduate students
Grad PLUS for graduate students

What if I am denied the PLUS loan?

If your application is denied, you have the following options:

Parent PLUS: Request an appeal online at studentloans.gov or by calling 800-557-7394
Obtain an endorser (cosigner) you will receive an endorser code and instructions via email
Allow your undergraduate student to apply for the Additional Unsubsidized Loan based on your denial

Grad PLUS: Request an appeal online at studentloans.gov or by calling 800-557-7394
Obtain an endorser (cosigner) you will receive an endorser code and instructions via email

Why am I being requested to complete a new Master Promissory Note (MPN)?

The original MPN has expired
You obtained an endorser for your previous loan
This PLUS Loan is separate from any other subsidized/unsubsidized