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Student ID (E Number)

Last Name

First Name

## **FRESH START LOAN ACKNOWLEDGMENT 2022-2023**

On April 6, 2022, the U.S. Department of Education announced the "Fresh Start" initiative to allow some students with a defaulted federal student loan status to regain eligibility for additional Title IV aid for up to one year after the end of the COVID-19 pandemic payment pause.

This program only applies to student or parent loans held by the U.S. Department of Education and is not a type of loan forgiveness.

Students whose loans are eligible for this program must have a completed FAFSA, continue to meet academic eligibility requirements, and agree to all eligibility standards as defined for federal loan borrowers. Parent borrowers must agree to eligibility requirements as defined by the Department of Education.

More information can be found at [studentaid.gov/announcements-events/default-fresh-start](https://studentaid.gov/announcements-events/default-fresh-start).

I, \_\_\_\_\_ (please type or print), understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

\_\_\_\_\_ **BORROWER SIGNATURE**

\_\_\_\_\_ **DATE**



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