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Student ID # Last Name First Name

2019-2020 Parent Asset Worksheet

AN INCOMPLETE FORM WILL DELAY PROCESSING

Based upon review of your Free Application for Federal Student Aid (FAFSA) and/or federal income tax returns submitted, additional information is needed to clarify the total value of your parent(s) assets. You either left questions blank on the FAFSA, or your 2017 federal income tax return lists asset-generated income (interest, dividends, capital gains, etc.) which does not appear to be reported correctly on the FAFSA. In order to clarify this information, please complete the items below.

PARENT ASSETS

If you were married as of the date your FAFSA was filed, your spouse's asset information is also required. Amounts should reflect the value of assets as of the date your FAFSA was originally filed. If the correct amount is $0, please enter "0." Do not leave any items blank and report values as of the day the FAFSA was originally filed.

Cash/Savings/Checking Accounts **$_____**

Net Worth of Real Estate/Investments (net worth means current value minus debt) **$_____**

Investments include: real estate **(do not include the family home)**, rental property, trust funds, UGMA and UTMA accounts (these should be reported as assets of the owner, not the custodian), money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts, 529 college savings plans, the refund value of 529 prepaid tuition plans, installment and land sale contracts (including mortgages held), commodities, etc. Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

Do not include the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non education IRAs, Keogh plans, etc.) or cash, savings and checking accounts that are reported separately above.

Net Worth Business/Investment Farm (net worth means current value minus debt) **$_____**

Business/investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business/investment farm debt means only those debts for which the business or investment farm was used as collateral.

Do not include the value of a family farm that you live on and operate or the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes one person directly related to you, such as a parent, sister or cousin, or two persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.

I certify that all of the information on this form is true and complete to the best of my knowledge. If asked, I agree to provide proof of the information given on this form.

Parent Signature _____ **Date** _____

Parent Spouse Signature _____ **Date** _____

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