Cost of Attendance

Please view your Summer Financial Aid Cost of Attendance on EIU’s PAWS Financial Aid website.

Need

Your Expected Family Contribution (EFC) is subtracted from your Cost of Attendance to determine your financial need. Your contribution reflects the resources reported on your 2010-2011 Free Application for Federal Aid (FAFSA) or your 2011-2012 FAFSA, whichever is more beneficial.

Your cost of attendance includes tuition and fees, transportation, personal items, books and supplies, and estimated living expenses for the number of weeks enrolled, determined by the sessions you attend.

Child care for Independent Students with dependents may also be included in the Cost of Attendance.

Awards

Federal Work-Study and Federal Direct Student Loan eligibility are based on enrollment in a minimum of six (6) hours and acceptance into a degree program.

Federal Perkins Loan is a low interest, long-term loan for students with exceptional financial need. For more information, view our website.

You must enroll in a minimum of six (6) semester hours to be considered for Federal Direct Subsidized and Unsubsidized Loans. Your Federal Loans for Summer are based on your enrollment, cost of attendance, and remaining loan eligibility based on your current year in college. If you are a Freshman and did not receive all of the $5,500 Federal Direct Student Loan for Fall and Spring, you may be eligible for Summer. Or, if you were a Freshman Fall and Spring but will begin Summer as a Sophomore with a $6,500 academic year loan limit. (The difference between $5,500 and $6,500 is your remaining eligibility for Summer.)

You must be enrolled in a minimum of six (6) hours in order to be packaged for Federal Campus-Based Aid, due to limited funds.

Enrollment

Your financial aid package is based on the hours you indicated on your Summer Application OR your actual schedule. A change in either number of hours or number of weeks enrolled can drastically change your eligibility. After your financial aid disburses, a class schedule change creates the possibility that you may be required to repay a portion or all of the financial aid disbursed to you. The award letter indicates the sessions or weeks on which your financial aid cost of attendance is based. To avoid a need for repayment, please keep us informed in writing of your current registered hours and weeks all summer. YOU MAY LOCATE A SUMMER HOURS REVISION/STATUS CHANGE FORM ON OUR WEBSITE at http://www.eiu.edu/~finaid/summer_hours_revision_status_change_form.pdf.

Change in Hours – Change in Awards

You may request changes to your loan(s) by writing a statement and submitting it to the Financial Aid Office. A revised Award Letter will be printed.
Census Date Policy

In accordance with federal regulations, the Office of Financial Aid will recalculate federal, state, and institutional student aid awards based on the enrollment status as of the published Census Date (Count Day) by the Office of the Registrar, which is typically the end of the 10th day of class for both Fall and Spring terms. The Census Date for Summer enrollment will vary based on the length of the course(s) taken. Refer to the Academic Calendar for those dates. Generally, this policy typically coincides with the end of the drop/add period for each semester. All federal, state, and institutional aid will be based upon the Census Date enrollment status. (State and institutional aid will NOT be adjusted upward or downward throughout the semester NOR will these types of aid be calculated based on Billed Hours.)

Conditions of Awards

By accepting the aid offered on PAWS, you are agreeing to the conditions stated as follows:

- I understand I must complete Loan Counseling and sign a Master Promissory Note prior to the first disbursement of a Direct Loan, if I have not received a Federal Direct Loan since 2001-2002.
- I understand that aid can be canceled if I do not accept my awards within 20 days.
- I will repay my aid for which I become ineligible due to withdrawal, change in eligibility status, etc.
- I understand my financial aid awards are subject to adjustments or cancellations due to changes in laws, regulations, appropriations, changes in financial situation, verification, discovery of data errors, changes in enrollment status (hours or weeks, grade class), or changes in residency status, amongst others.
- I understand I must maintain Satisfactory Academic Progress. For a copy of the policy see the Financial Aid Website at http://www.eiu.edu/~finaid/policies_academic_progress.php.
- I understand that I must be accepted into a degree program to be eligible to receive financial aid.

Additional assistance Not Listed on the Award Letter

It is your responsibility to notify the Office of Financial Aid IN WRITING of any other awards that you receive that are not listed on your Award Letter. Failure to notify the office can result in repayment of financial aid already disbursed.

Disbursement

Financial Aid, with the exception of Work-Study, will display on your Account Billing. Be sure that you read the billing statement carefully and contact the Student Accounts Office, 217-581-3715, if you have questions.

Aid will disburse at the start of your first session enrolled. If your Summer Financial Aid package consists of a Federal Direct Student Loan, you must be attending 6 hours for your loan to disburse. After funds disburse to your account and if you have a credit balance, the Student Accounts Office will issue a refund to you in five (5) days. Refunds are directly deposited to your bank account, if you made those arrangements. Otherwise, refunds are mailed to your local address. Be certain that your local address is correct with the Records Office.

Census Date Policy Repeated

In accordance with federal regulations, the Office of Financial Aid will recalculate federal, state, and institutional student aid awards based on the enrollment status as of the published Census Date (Count Day) by the Office of the Registrar, which is typically the end of the 10th day of class for both Fall and Spring terms. The Census Date for Summer enrollment will vary based on the length of the course(s) taken. Refer to the Academic Calendar for those dates. Generally, this policy typically coincides with the end of the drop/add period for each semester. All federal, state, and institutional aid will be based upon the Census Date enrollment status. (State and institutional aid will NOT be adjusted upward or downward throughout the semester NOR will these types of aid be calculated based on Billed Hours.)