1. Catalog Description:
   a. Course Number: PLS 5043
   b. Course Title: International Political Economy
   c. Meeting Times and Credit: (3-0-3)
   d. Terms to be Offered: On demand
   e. Catalog Description: INT POL ECON
   f. Catalog Description: The course examines the theories, the institutions and the political actors
      involved in international political economy including such political science theories as neo-
      liberalism and hegemonic stability. In addition, the course explores topics including
      international debt and regional trading blocs as well as the development of Bretton Woods
      institutions and the World Trade Organization.
   g. Prerequisite: Graduate status

2. Student Learning Objectives:
   In accordance with the goals of graduate education, students will:
   • Understand the inter-relationship between politics and economics
   • Become familiar with important institutions that are involved in political economy
   • Become aware of the different theories used to explain the relationship between the state and the
     market
   • Understand how political economy functions in other countries
   • Write and present papers that analyze the relationship of politics and economics

3. Course Outline and Method of Evaluation:
   This course will meet for 150 minutes per week for fifteen weeks.

   Week 1: Introduction to International Political Economy (IPE)
     - Definitions
     - The Role of the State and the Market
     - Important Institutions in IPE

   Week 2: Theories of IPE: Mercantilism and Liberalism
     - The Role of Comparative Advantage in the Market
     - The Role of the State and Protectionism
     - Trade Implications of Mercantilism

   Week 3: Theories of IPE: Hegemonic Stability Theory and Neo-Liberalism
     - The Role of Hegemons in Regime Creation
     - Trade Implications of Hegemonity
     - Consequences of Agenda Setting in Neo-Liberalism

   Week 4: Theories of IPE: Marxism, Dependency and World System Theory
     - Nature of Development in Other Countries
     - The Importance of the Structure of the International System
     - Trade Policies for Under-Developed Countries
Week 5: International Monetary Systems and Exchange Rate Regimes
- The Rise of the Gold Standard
- The Development of Bretton Woods and the Gold-Dollar Standard
- The Case for Flexible Exchange Rates

Week 6: Class Presentations

Week 7: Currency Crises and Misalignments
- Use of Currency Boards
- The Possibility of Dollarization
- The Contagion of Currency Crises

Week 8: International Capital Mobility
- The History of International Finance
- The Use of Capital Controls
- Institutions Designed to Regulate Capital Mobility

Week 9: International Debt and the Role of Institutions
- Causes of International Debt
- The Importance of IMF Conditionality in Borrowing
- The Role of the IMF in Under-Developed Countries
- The Political Consequences of IMF Reform

Week 10: The Political Economy of Development
- Causes of Under-Development
- The Role of the World Bank in Stimulating Development
- The Use of Convergence Theory to Explain Development

Week 11: Class Presentations

Week 12: Trade Policy: International Institutions and Interstate Relations
- The Role of the GATT and the WTO in Trade Policy
- Rules for Conducting Free and Fair Trade
- Domestic Considerations in Trade Policy

Week 13: The Rise of the Multinational Corporation:
- The Role of Multinational Corporations in the Domestic Economy
- The Political Consequences of Multinational Corporations
- The Nature of Economic Development and Multinational Corporations

Week 14: Regional Trading Blocs I
- Regional Trading Blocs and Trade Creation
- Regional Trading Blocs as Promoters of Global Trade
- The Case Against Regional Trading Blocs

Week 15: Case Studies of Regional Trading Blocs
- Asian Pacific Economic Cooperation
- European Union
- Mercosur
- North American Free Trade Agreement
There are three methods of evaluation for the course. First, each student is required to write three, twelve to fifteen page (4,000 to 5,000 words), double-spaced, typewritten research papers. These papers are cumulatively worth 75% of their final grade. Second, students will make at least two presentations of the reading assignments. The presentations should summarize the reading assignments and should be no more than fifteen to twenty minutes. The presentations are cumulatively worth 10% of their final grade. Third, students are required to keep a typewritten journal in which they record an entry for each reading assignment. I will collect journals three times during the semester. The length of the entries depends on the specific reading, but I expect entries to be between one and a half to two pages. The journals are cumulatively worth 15% of their final grade.

4. Implementation:
   a. Initial Instructor: Dr. Steven D. Roper
   b. Additional Costs: None
   c. Texts: All readings will be from journals.
   d. Term First Offered: Spring 2003

5. Rationale:
   a. This course covers an important area within international relations that is not currently covered by any other graduate course.
   b. The course is specifically designed for political science graduate students. The readings and assignments are intended for graduate students and are more demanding than the requirements for the undergraduate international political economy course.
   c. This course does not duplicate any current graduate offerings.
   d. This course will not be required in order to fulfill the graduate program in political science; however, it may be used to complete the Comparative/International Relations Major or Minor area.

6. Community College Transfer: Not applicable.

7. Date Approved by Department: February 21, 2002

8. Date Approved by College Curriculum Committee: April 5, 2002

9. Date Approved by CGS: September 3, 2002

Departmental Contact Person: Dr. Steven D. Roper
Campus phone: 217-581-6221