

COLLEGE of SCIENCES

EXECUTIVE ACTION REQUEST

EA-COS-18-12
Effective Fall 2018

TO: Dr. David Boggs, CGS Chair
FROM: Dr. Douglas Klarup, COS Interim Dean
DATE: February 5, 2018
RE: Executive Action Taken at the College of Sciences Curriculum Committee Meeting on February 2, 2018

The following request was approved by executive action at the College of Sciences Curriculum Committee meeting on February 2, 2018. The request would be effective Fall 2018. I ask that similar action be taken at the Council on Graduate Studies.

Request One

Requested change: Include ECN 5462: Seminar in International Monetary Economics in two tracks within the M.A. Economics program.

Rationale for change: ECN 5462 is a new course in Economics that was passed by CGS in Spring 2017. It belongs to the Global Economy track as does our existing course ECN 5461: Seminar in International Economics. ECN 5461 emphasizes international trade issues whereas ECN 5462 covers international money and finance issues. The two courses are complementary to each other within the field of international economics.

Request Two

Requested change: Rename ECN 4973 and ECN 5433

ECN 4973-Current Name: Introduction to Econometrics
Proposed Name: Intermediate Econometrics

ECN 5433-Current Name: Applied Econometrics
Proposed Name: Advanced Econometrics

Rationale for change: The name changes more accurately reflect the progression of Econometrics courses in the department from undergraduate (ECN 3972) through the graduate level courses.

Effective Year/Term: Fall 2018

Current Catalog

Economics: Degree Requirements

Degree requirements include those outlined for the master's degree by the Graduate School (see "[Requirements for the Master's Degree](#)"). The Department of Economics offers a thesis option (30 semester hours) and non-thesis option (33 semester hours) of graduate level courses approved by the Graduate Committee. All candidates must complete ECN 4973, 5401, and 5402. Students choosing the non-thesis option must also complete ECN 5900 and 5960.

[ECN 4973 - Introduction to Econometrics](#). Credits: 3

[ECN 5401 - Advanced Macroeconomic Theory](#). Credits: 3

[ECN 5402 - Advanced Microeconomic Theory](#). Credits: 3

[ECN 5900 - Research Methods](#). Credits: 3

[ECN 5960 - Economics Graduate Forum](#). Credits: 2

Applied Microeconomics Track

Candidates have the option to complete a track within their program as their specialization area. Students are free to take the Applied Microeconomics track, the Global Economy track, or the Monetary Economics and Financial Markets track, or a combination. However, instead of a second track, students may choose other courses to complete the requirements of the degree. Complete 3 of the following courses:

[ECN 4751 - Managerial Economics](#). Credits: 3

[ECN 5411 - Seminar in Natural Resource and Environmental Economics](#) Credits: 3

[ECN 5480 - Advanced Industrial Organizations](#) Credits: 3

[ECN 5491 - Seminar in Labor Economics](#). Credits: 3

[ECN 5493 - Economics of Human Resources](#). Credits: 3

[ECN 5451 - Seminar in Public Finance](#). Credits: 3

[ECN 5433 - Applied Econometrics](#) Credits: 3

will count toward one track but not all.

Global Economy Track

Candidates have the option to complete a track within their program as their specialization area. Students are free to take the Applied Microeconomics track, the Global Economy track, or the Monetary Economics and Financial Markets track, or a combination. However, instead of a second track, students may choose other courses to complete the requirements of the degree. Complete 3 of the following courses:

[ECN 4861 - International Economic Problems](#). Credits: 3

cannot be taken for more than one track.

[ECN 4875 - Area Studies](#). Credits: 3

[ECN 5461 - Seminar in International Economics](#). Credits: 3

[ECN 5471 - Seminar in Economic Development](#). Credits: 3

[ECN 5433 - Applied Econometrics](#) Credits: 3

will count toward one track but not two.

Monetary Economics and Financial Markets

Candidates have the option to complete a track within their program as their specialization area. Students are free to take the Applied Microeconomics track, the Global Economy track, or the Monetary Economics and Financial Markets track, or a combination. However, instead of a second track, students may choose other courses to complete the requirements of the degree. Complete 3 of the following courses:

[FIN 4820 - International Finance](#). Credits: 3

[ECN 4840 - Money and Banking](#). Credits: 3

[ECN 4861 - International Economic Problems](#). Credits: 3

will count toward one track but not two.

[ECN 5433 - Applied Econometrics](#) Credits: 3

will count toward one track but not all.

[ECN 5441 - Seminar in Monetary Theory](#). Credits: 3

[MBA 5640 - Financial Management](#). Credits: 3

Proposed Catalog (in red) Economics: Degree Requirements

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[ECN 5493 - Economics of Human Resources.](#) Credits: 3

[ECN 5451 - Seminar in Public Finance.](#) Credits: 3

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cannot be taken for more than one track.

[ECN 4875 - Area Studies.](#) Credits: 3

[ECN 5461 - Seminar in International Economics.](#) Credits: 3

[ECN 5462: Seminar in Int'l Monetary Economics.](#) Credits: 3

[ECN 5471 - Seminar in Economic Development.](#) Credits: 3

~~[ECN 5433 - Applied Econometrics](#) Credits: 3~~

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[ECN 5441 - Seminar in Monetary Theory](#). Credits: 3

[ECN 5462: Seminar in Int'l Monetary Economics](#). Credits: 3

[MBA 5640 - Financial Management](#). Credits: 3

ECN 4973 - ~~Introduction to Econometrics~~.

(3-0-3) S. A study of regression estimations, tests and predictions, estimation problems and remedies, simultaneous equations systems with application to economics.

ECN 4973 - Intermediate Econometrics

(3-0-3) S. A study of regression estimations, tests and predictions, estimation problems and remedies, simultaneous equations systems with application to economics.

ECN 5433 - ~~Applied Econometrics~~

(3-0-3) This course is the second phase of the econometric sequence. It focuses on applying feasible and valid empirical techniques to economic problems. Students will gain hands-on experience formulating and estimating models, making forecasts and interpreting results.

ECN 5433 – Advanced Econometrics

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