

Proposal to modify the requirements for the MBA with Research Option and the MBA with Applied Management Option Programs

The School of Business Graduate Committee requests the following changes:

- Add MBA 5010 Essentials of Accounting to replace MBA 5605 Managerial Accounting as a core course requirement of the MBA with Research Option and the MBA with Applied Management Option programs.
- Delete MBA 5605 Managerial Accounting from the Graduate Catalog.
- Delete the deadline for applying for a graduate assistantship position from the Graduate Catalog.

Rationale:

Assessment data collected by the MBA program indicate that MBA students need a stronger background in financial accounting and financial statement analysis. Financial accounting focuses on use and analysis of an organization's accounting data by those who are external to the organization. In contrast, managerial accounting focuses on an organization's internal use of its own accounting data. MBA 5010 Essentials of Accounting includes both managerial and financial accounting concepts and skills. MBA 5605 Managerial Accounting Control – now required as part of the core curriculum for both the MBA with Applied Management Option program and the MBA with Research Option program – covers only managerial accounting. Replacing MBA 5605 with MBA 5010 will provide the opportunity for MBA students to enhance their financial accounting knowledge and skills while also gaining experience in managerial accounting.

Because MBA 5605 will no longer be part of the MBA curriculum, the course may be deleted from the Graduate Catalog.

The request to remove the March 31 deadline for applying for a graduate assistantship position in the MBA with Research Option and the MBA with Applied Management Option programs will allow the programs the flexibility to set the deadline at earlier or later dates so that we can remain competitive with other programs in our admissions process. The MBA website includes application deadlines to ensure that students have notice of those dates.

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MBA- Research or Applied Management Option

Degree Requirements

Degree requirements include those outlined for the master's degree by the Graduate School (see ["Requirements for the Master's Degree"](#)).

The required courses for the general management MBA degree include Phase I courses that provide business fundamentals normally covered in an undergraduate business degree program and Phase II courses that provide advanced business study. Students with an undergraduate business degree generally have completed all or most of the Phase I courses and may be prepared to enroll immediately in Phase II courses. Students without an undergraduate degree in business generally must complete all or most of the Phase I courses before beginning the Phase II course work. Students must complete all Phase I courses with a "C" or better by the time fifteen (15) hours of Phase II courses are successfully completed. Students who have not met this requirement will not be permitted to enroll in additional Phase II classes. Students lacking no more than six hours of Phase I courses may enroll in Phase II courses while satisfying the remainder of their Phase I course work. However, students may not enroll in a Phase II course unless they have completed all prerequisites for the course.

Phase I

Students must complete, or have completed with a grade of C or better, undergraduate courses for which the content is substantially equivalent to the following at Eastern Illinois University:

Total. Credits: 33

- ECN 2801G - Economics I. Credits: 3
- ECN 2802G - Economics II. Credits: 3
- BUS 2101 - Accounting I. Credits: 3
- BUS 2102 Accounting II. Credits: 3
- BUS 2750 - Legal & Social Environment of Business. Credits: 3
- BUS 2810 - Business Statistics. Credits: 3
- BUS 3010 - Management and Organizational Behavior. Credits: 3
- BUS 3470 - Principles of Marketing. Credits: 3
- BUS 3500 - Management Information Systems: 3
- BUS 3710 - Business Financial Management. Credits: 3

- BUS 3950 - Operations Management. Credits: 3

Phase II

Students must choose between the research option or the applied management option.

Research Option: The Research Option is designed for students who want to focus on business research and quantitative methods for research. Students would complete the Research Option if their goals are to continue their education and pursue a Ph.D., or if they have an interest in conducting research with a faculty mentor.

Applied Management Option: The Applied Management Option is focused on “hands-on” development of students’ intellectual and creative capacities. The program addresses a broad range of business-related skills emphasizing a combination of teamwork, writing, contemporary global and ethical issues, and analytical skills that can be immediately put into practice.

Total. Credits 33

Research Option

The required courses for the research option are:

Total: 33 credit hours

- [MBA 5000 - Strategic Management](#). Credits: 3
- [MBA 5010 – Accounting from a Management Perspective](#). Credits: 3
- [MBA 5500 - Quantitative Modeling](#). Credits: 3
- [MBA 5510 - Business Research Methods](#). Credits: 3
- [MBA 5515 - Business Research Proposal](#). Credits: 3
- [MBA 5550 - Marketing Management](#). Credits: 3
- ~~[MBA 5605 - Managerial Accounting Control](#). Credits: 3~~
- [MBA 5640 - Financial Management](#). Credits: 3
- [MBA 5660 - Operations Management](#). Credits: 3
- [MBA 5670 - Management Information Systems](#). Credits: 3
- [MBA 5680 - Organizational Behavior and Group Dynamics](#). Credits: 3
- [MBA 5905 - Business Research Project](#). Credits: 3

Applied Management Option

The required courses for the applied management option are:

Total: 33 credit hours

- Electives: 6 hours
(see footnote 1)
- [MBA 5000 - Strategic Management](#). Credits: 3
- [MBA 5010 – Accounting from a Management Perspective](#). Credits: 3
- [MBA 5500 - Quantitative Modeling](#). Credits: 3
- [MBA 5550 - Marketing Management](#). Credits: 3
- ~~[MBA 5605 - Managerial Accounting Control](#). Credits: 3~~
- [MBA 5640 - Financial Management](#). Credits: 3
- [MBA 5660 - Operations Management](#). Credits: 3
- [MBA 5670 - Management Information Systems](#). Credits: 3
- [MBA 5680 - Organizational Behavior and Group Dynamics](#). Credits: 3
- [MBA 5900 - Management Simulation](#). Credits: 3

Footnotes

¹ The elective courses must be in business or related subjects and must be approved by the coordinator of graduate business studies.

Graduate Assistantships

Information on graduate assistantships in the School of Business may be obtained by contacting the Coordinator of Graduate Business Studies or by visiting the MBA web site:

www.eiu.edu/~mba. ~~The application deadline is March 31.~~

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Date approved by the school curriculum committee: February 16, 2010

Date approved by the college curriculum committee: March 8, 2010