

## **Proposal to modify the requirements for the MBA Accountancy Concentration Program**

The School of Business Graduate Committee requests the following changes in the MBA with Accountancy Concentration program:

- Reduce the required credit hours to complete the program from 34 hours to 33 hours.
- Add BUS 3500 Management Information Systems to the Phase I courses.
- Delete MAT 2110G (Brief Calculus with Application) from the Phase I courses.
- Delete the deadline for applying for a graduate assistantship position from the Graduate Catalog.

### **Rationale:**

By separate course proposal, ACC 5450 Legal and Regulatory Environment of the Accounting Profession has been reduced from 4 to 3 credit hours. Accordingly, this reduction of one credit hour will reduce the MBA Accountancy Concentration Program from 34 hours to 33 hours.

The accounting profession has been profoundly impacted by information systems. To ensure that accounting students have sufficient background in this area, EIU's undergraduate accounting major added BUS 3500 (Management Information Systems) as a required core course. Thus EIU accounting graduates entering the MBA Accountancy Concentration program will have taken BUS 3500. Adding BUS 3500 to the list of Phase I courses will ensure that all students in the MBA Accountancy Concentration Program have the level of knowledge and skills in the information systems area to be successful in the graduate level MBA 5670 (Information Systems) course and the accounting profession. Since the list of Phase I prerequisite courses already contains 11 courses (33 credits) and is quite extensive we decided not to add a 12<sup>th</sup> course and decided instead to delete one of the existing Phase I courses. As a non-business, general knowledge course, MAT 2110G (Brief Calculus with Application), was deemed the least essential course for success in the MBA program and career development so it is the course we request deleting from the current list of prerequisite Phase I classes. In addition, the list of Phase I prerequisite courses for the MBA with Applied Management Option and MBA with Research Option programs have already replaced MAT 2110G with BUS 3500. Thus with this change the MBA Accountancy Concentration program will have the exact same Phase I prerequisites as the other MBA programs.

The request to remove the March 31 deadline for applying for a graduate assistantship position in the MBA with Accounting Concentration program will allow the program the flexibility to set the deadline at earlier or later dates so that we can remain competitive with other programs in our admissions process. The MBA website includes application deadlines to ensure that students have notice of those dates.

## **PROPOSED CATALOG COPY:**

### **MBA Accountancy Concentration**

#### **Degree Requirements**

Degree requirements include those outlined for the master's degree by the Graduate School (see ["Requirements for the Master's Degree"](#)).

The required courses for the MBA with Concentration in Accountancy degree include Phase I courses that provide business fundamentals normally covered in an undergraduate business degree program and Phase II courses that provide advanced business study. Students with an undergraduate business degree generally have completed all or most of the Phase I courses and may be prepared to enroll immediately in Phase II courses. Students without an undergraduate degree in business generally must complete all or most of the Phase I courses before beginning the Phase II course work. Students must complete all Phase I courses with a "C" or better by the time fifteen (15) hours of Phase II courses are successfully completed. Students who have not met this requirement will not be permitted to enroll in additional Phase II classes. Students lacking no more than six hours of Phase I courses may enroll in Phase II courses while satisfying the remainder of their Phase I course work. However, students may not enroll in a Phase II course unless they have completed all prerequisites for the course.

#### **Phase I**

Students must complete, or have completed, with a grade of C or better, undergraduate courses for which the content is substantially equivalent to the following at Eastern Illinois University:

#### **Total. Credits: 33**

- ~~MAT 2110G – Brief Calculus with Application. Credits: 3~~
- ECN 2801G - Economics I. Credits: 3
- ECN 2802G - Economics II. Credits: 3
- BUS 2101 - Accounting I. Credits: 3
- BUS 2102 - Accounting II. Credits: 3
- BUS 2750 - Legal & Social Environment of Business. Credits: 3
- BUS 2810 - Business Statistics. Credits: 3
- BUS 3010 - Management and Organizational Behavior. Credits: 3
- BUS 3470 - Principles of Marketing. Credits: 3
- BUS 3500 – Management Information Systems. Credits: 3
- BUS 3710 - Business Financial Management. Credits: 3
- BUS 3950 - Operations Management. Credits: 3

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## Required Courses

In addition to the Phase I courses, students must complete or have completed, the following undergraduate accounting prerequisite courses or their equivalents with a grad of C or better:

- ACC 3200 - Financial Accounting Theory I, Credits: 3
- ACC 3250 - Financial Accounting Theory II, Credits: 3
- ACC 3300 - Management and the Cost Accounting, Credits: 3
- ACC 3900 - Accounting Information Systems, Credits: 3
- ACC 4400 - Federal Income Taxation I, Credits: 3
- ACC 4700 - Auditing and Assurance Services, Credits: 3

## Phase II

The program is designed as a Concentration in Accountancy, and all transcripts and diplomas of graduates will indicate "Master of Business Administration with Concentration in Accountancy."

Total Credits: ~~34~~ 33

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- [ACC 5200 - Financial Accounting Standards](#). Credits: 3
- [ACC 5400 - Advanced Auditing & Assurance Services](#) Credits: 3
- [ACC 5450 - Legal & Regulatory Environment of Acctg Profession](#) Credits: ~~4~~ 3
- [MBA 5500 - Quantitative Modeling](#). Credits: 3
- [MBA 5550 - Marketing Management](#). Credits: 3
- [MBA 5640 - Financial Management](#). Credits: 3
- [MBA 5660 - Operations Management](#). Credits: 3
- [MBA 5670 - Management Information Systems](#) Credits: 3
- [MBA 5680 - Organizational Behavior and Group Dynamics](#). Credits: 3
- [MBA 5900 - Management Simulation](#) Credits: 3

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## Add 1 Course from the Following

- [ACC 5000 - Fraud Examination](#) Credits: 3
- [ACC 5100 - Special Topics in Accounting](#). Credits: 3
- [ACC 5300 - Strategic Cost Management](#). Credits: 3
- [ACC 5700 - Seminar on Challenges in Accounting](#). Credits: 3

## Graduate Assistantships

Information on graduate assistantships in the School of Business may be obtained by contacting the Coordinator of Graduate Business Studies or by visiting the MBA web site:

[www.eiu.edu/~mba](http://www.eiu.edu/~mba) The application deadline is March 31.

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Date approved by the school curriculum committee: February 16, 2010

Date approved by the college curriculum committee: March 8, 2010