

Eastern Illinois University
New/Revised Course Proposal Format
(Approved by CAA on 9/30/21 and CGS on 11/16/21)

Banner/Catalog Information (Coversheet)

1. New Course or Revision of Existing Course
2. Course prefix and number: ECN 3801 (formerly ECN 4801)
3. Short title: Intermediate Macroeconomics
4. Long title: Intermediate Macroeconomics
5. Hours per week: 3 Class 0 Lab 3 Credit
6. Terms: Fall Spring Summer On demand
7. Initial term: Fall Spring Summer Year: 2023

Catalog course description: (3-0-3) F, S. An analysis of the determination of national income, employment, wages, and factors affecting inflation and growth.

8. Course attributes:

General education component: _____

Cultural diversity Honors Writing centered Writing intensive Writing active

Department Capstone as Senior Seminar

9. Instructional delivery

Type of Course:

Lecture Lab Lecture/lab combined Independent study/research

Internship Performance Practicum/clinical Other, specify: _____

Mode(s) of Delivery:

Face to Face Online Synchronous Online Asynchronous Study Abroad

Hybrid, specify approximate amount of on-line and face-to-face instruction _____

10. Course(s) to be deleted from the catalog once this course is approved: ECN 4801

11. Equivalent course(s): None

a. Are students allowed to take equivalent course(s) for credit? Yes No

12. Prerequisite(s): ECN 2801 or ECN 2891

a. Can prerequisite be taken concurrently? Yes No

b. Minimum grade required for the prerequisite course(s)? N/A

c. Use Banner coding to enforce prerequisite course(s)? Yes No

d. Who may waive prerequisite(s)?

No one Chair Instructor Advisor Other (specify)

13. Co-requisite(s): None

14. Enrollment restrictions

a. Degrees, colleges, majors, levels, classes which may take the course: All

b. Degrees, colleges, majors, levels, classes which may not take the course: None

15. Repeat status: May not be repeated May be repeated once with credit

16. Enter the limit, if any, on hours which may be applied to a major or minor: N/A

17. Grading methods: Standard CR/NC Audit ABC/NC

18. Special grading provisions:

Grade for course will not count in a student's grade point average.

Grade for course will not count in hours toward graduation.

Grade for course will be removed from GPA if student already has credit for or is registered in:

Credit hours for course will be removed from student's hours toward graduation if student already has credit for or is registered in: _____

19. Additional costs to students:

Supplemental Materials or Software None

Course Fee No Yes, Explain if yes _____

20. Community college transfer:

A community college course may be judged equivalent.

A community college may not be judged equivalent.

Note: Upper division credit (3000+) will not be granted for a community college course, even if the content is judged to be equivalent.

Rationale, Justifications, and Assurances (Part I)

1. Course is required for the major(s) of Economics, Economics (International Studies option)

Course is required for the minor(s) of _____

Course is required for the certificate program(s) of _____

X Course is used as an elective

2. Rationale for proposal : This course is generally taught at the 3000-level at other universities.

3. Justifications for (answer N/A if not applicable)

Similarity to other courses: N/A

Prerequisites: To understand intermediate macroeconomics, a student needs to have taken a principles of macroeconomics course.

Co-requisites: N/A

Enrollment restrictions: N/A

Writing active, intensive, centered: N/A

Capstone as Senior Seminar: N/A

4. General education assurances (answer N/A if not applicable)

General education component: N/A

Curriculum: N/A

Instruction: N/A

Assessment: N/A

5. Online/Hybrid delivery justification & assurances (answer N/A if not applicable)

Online or hybrid delivery justification: The Department of Economics already offers some courses online, and there is demand for more online upper-division courses.

Instruction: Students will be able to access audio and/or video recordings and other instructional materials through EIU's online learning management system. Assignments, discussion postings, and quizzes/exams will be completed or submitted within the learning management system. Feedback from the instructor will be provided through email, online discussion boards, and synchronous video chat. All faculty who teach this course will have completed OCDI training.

Integrity: The course syllabus includes a statement about academic dishonesty. EIU has software that can be utilized to ensure that students taking online exams are the person registered for the course (by using a student's webcam to record the test taker and testing environment). To deter academic misconduct by students, writing assignments will be checked automatically for plagiarism after being submitted in the learning management system.

Interaction: Lecture portions of the course will be posted in the learning management system. The instructor and students will be able to communicate with each other through email, discussion boards, and chat functions provided by the learning management system.

Model Syllabus (Part II)

Please include the following information:

1. Course number and title
ECN 3802: Intermediate Macroeconomic Theory
2. Catalog description
(3-0-3) F, S. An analysis of the determination of national income, employment, wages, and factors affecting inflation and growth.

3. Learning objectives.

At the end of the course, students should be able to

- understand the classical (economy) paradigm. (CT-1, CT-3, CT-4, CT-5, QR-4, QR-5)
- break down and assimilate the Keynesian (economy) paradigm. (CT—1, CT-3, CT-4, QR-4, QR-5)
- determine macroeconomic equilibria and assess keys features of an economy in different timeframes. (CT-4, QR-2, QR-3, RC-4)
- identify the link between money supply and inflation via the quantity theory of money (CT-1, CT-3, CT-4, QR-1, QR-2, QR-3, QR-4)
- build and apply the IS-LM model. (CT-3, CT-4, QR-1, QR-2, QR-3, QR-4)
- explain the Solow model and grasp the roles of capital accumulation and population in a growth model. (CT-3, CT-4, QR-2, QR-3, QR-4, RC-4)
- make sense out of a variety of economic headlines and debates in the news media. (CT-1, CT-2, CT-3, CT-4, RC-2, RC-4)

4. Course materials.

Mankiw, N. G. (2022). *Macroeconomics (11th edition)*. New York: Macmillan Learning.

Online resources such as audio and video recordings, assignments, and exams will be provided through the learning management system.

5. Weekly outline of content.

Week 1: Introduction, The Science of Macroeconomics

Weeks 2 & 3: The Data of Macroeconomics

Week 4: National Income

Weeks 5 & 6: The Monetary System

Week 7: Inflation: Causes, Effects, and Social Costs

Weeks 8 & 9: The Open Economy

Weeks 10 & 11: Building the IS-LM Model

Weeks 12 & 13: Using the IS-LM Model

Week 14: Economic Growth: Capital Accumulation & Population Growth

Week 15: Economic Growth: Technology and Policy

Week 16: Final Exam

6. Assignments and evaluation, including weights for final course grade.

Quizzes:	20%
Exam 1:	20%
Exam 2:	20%
Final Exam:	40%

7. Grading scale.

90 – 100	A
80 – 89	B
70 – 79	C
60 – 69	D
Below 60	F

Date approved by the department or school: February 6, 2023

Date approved by the college curriculum committee: February 15, 2023

Date approved by the Honors Council (if this is an honors course):

Date approved by CAA: CGS:

