

**LUMPKIN COLLEGE OF BUSINESS AND TECHNOLOGY
EXECUTIVE ACTION REQUEST**

TO: Council on Graduate Studies

FROM: Dr. Austin Cheney, Dean, Lumpkin College of Business and Technology

DATE: February 9, 2023

ACTION REQUESTED:

Program Catalog Revision to Master's in Business Administration, Accountancy Concentration (MBA)

Desired catalog revisions:

1. Addition of new ACC 5350 – Data-driven Storytelling to the approved electives (proposal attached)
2. Amendment of ACC 5450 title (executive action attached)

No additional resources or costs are expected as a result of the proposed curriculum changes.

Rationale:

ACC 5350 will have been successfully offered as a special topics course twice. The Accounting discipline wishes to make it a permanent offering to better deliver the material in possible online format to serve the MBA online students and offer the accountancy concentration in an online format.

Changing the title of ACC 5450 will necessitate a catalog change to reflect the new title.

Current Catalog Copy:

MBA Accountancy Concentration

Accountancy Concentration: The Accountancy Concentration is intended for students who have completed an undergraduate degree in accounting, and the program will prepare students to meet the educational requirements necessary to take the Certified Public Accountant examination. (online program option available)

Program Mission: Learning for Leadership: The MBA Program at Eastern Illinois University is an AACSB accredited graduate program that prepares students for employment in positions of leadership in small and large businesses, industry, government, and non-profit organizations in a contemporary global environment. The program emphasizes the application of analytical tools

and related skills that are essential for making informed business decisions. Learning for Excellence: The dedicated faculty seeks to foster excellence, creativity, and innovation through a responsive, dynamic, challenging, and culturally diverse learning environment, with a focus on experiential and applied learning and research. Learning for Life: The program promotes and expects ethical behavior in all aspects of professional work and prepares its students for life-long discovery and professional fulfillment in a global economy.

Program Aim:

The MBA degree with a concentration in accountancy is intended for students who have completed an undergraduate degree in accounting. At the completion of this program, graduates will have:

- the ability to apply technical accounting knowledge in managerial decision-making;
- a strong understanding of the complex interrelationships between functional business areas;
- communication skills and critical thinking abilities expected by employers and required of future accounting professionals; and
- the opportunity to meet the educational requirements necessary to qualify to take the Certified Public Accountant examination.

Admission Requirements:

To be eligible for degree candidacy, applicants must meet all of the requirements for admission to the Graduate School (see “Admission to Graduate Degree and Certificate Programs”). Also, candidates must be admitted to the Graduate School and have a GPA of 3.0 or higher, or, have a GPA of 2.75 or higher with either two years of relevant work experience or GMAT/GRE equivalent of 450 or higher. Applicants apply in MyEIU where they will also submit an MBA program application, which requires an uploaded résumé clearly describing employment experience. Applicants may choose to submit GMAT or GRE scores, provide two references, and provide a statement summarizing qualifications and professional goals.

The School of Business Graduate Admissions Committee will begin reviewing completed applications on these dates: the last week of March for summer and fall admissions, and the third week of November for spring admissions.

All admission criteria are listed as guidelines. They are minimum requirements and do not guarantee admission to the MBA program.

Degree Audit: The graduate plan of study is the EIU Degree Audit, which is generated automatically at the time of degree or certificate candidacy. Modifications of the standard EIU Degree Audit are submitted by the graduate coordinator to the certification officer in the Graduate School at the time modifications are approved. The Degree Audit serves as an unofficial summary of requirements for the program. Degree and certificate candidates are advised to review the comprehensive summary of the Degree Audit process specified on the “Requirements for All Degree and Certificate Candidates” section of the Graduate Catalog.

Individual programs may require candidates to submit plans of study in addition to the Degree Audit, candidates should consult with the program coordinator.

Degree Requirements

Degree requirements include those outlined for the master's degree by the Graduate School (see "Requirements for the Master's Degree").

The required courses for the MBA with Concentration in Accountancy degree include Phase I courses that provide business fundamentals normally covered in an undergraduate business degree program and Phase II courses that provide advanced business study. Students with an undergraduate business degree generally have completed all or most of the Phase I courses and may be prepared to enroll immediately in Phase II courses. Students without an undergraduate degree in business generally must complete all or most of the Phase I courses before beginning the Phase II course work. Students must complete all Phase I courses with a "C" or better by the time fifteen (15) hours of Phase II courses are successfully completed. Students who have not met this requirement will not be permitted to enroll in additional Phase II classes. Students lacking no more than six hours of Phase I courses may enroll in Phase II courses while satisfying the remainder of their Phase I course work. However, students may not enroll in a Phase II course unless they have completed all prerequisites for the course.

Phase I

Students must complete, or have completed, with a grade of C or better, undergraduate courses for which the content is substantially equivalent to the following at Eastern Illinois University:

Total. Credits: 33

ECN 2801G - Economics I. Credits: 3
ECN 2802G - Economics II. Credits: 3
BUS 2101 - Accounting I. Credits: 3
BUS 2102 - Accounting II. Credits: 3
BUS 2750 - Legal & Social Environment of Business. Credits: 3
BUS 2810 - Business Statistics. Credits: 3
BUS 3010 - Management and Organizational Behavior. Credits: 3
BUS 3470 - Principles of Marketing. Credits: 3
BUS 3500 – Management Information Systems. Credits: 3
BUS 3710 - Business Financial Management. Credits: 3
BUS 3950 - Operations Management. Credits: 3

Required Courses

In addition to the Phase I courses, students must complete or have completed, the following undergraduate accounting prerequisite courses or their equivalents with a grade of C or better:

ACC 3200 - Financial Accounting Theory I, Credits: 3
ACC 3250 - Financial Accounting Theory II, Credits: 3
ACC 3300 - Management and the Cost Accounting, Credits: 3
ACC 3900 - Accounting Information Systems, Credits: 3
ACC 4400 - Federal Income Taxation I, Credits: 3
ACC 4700 - Auditing and Assurance Services, Credits: 3

Phase II

The program is designed as a Concentration in Accountancy, and all transcripts and diplomas of graduates will indicate “Master of Business Administration with Concentration in Accountancy.”
Total Credits: 33

ACC 5200 - Financial Accounting Standards. Credits: 3
ACC 5400 - Advanced Auditing & Assurance Services Credits: 3
ACC 5450 - Legal Environment of Accounting Credits: 3
MBA 5500 - Quantitative Modeling. Credits: 3
MBA 5550 - Marketing Management. Credits: 3
MBA 5640 - Financial Management. Credits: 3
MBA 5660 - Operations Management. Credits: 3
MBA 5670 - Management of Information Technologies Credits: 3
MBA 5680 - Organizational Behavior and Group Dynamics. Credits: 3
MBA 5900 - Management Simulation Credits: 3

Add 1 Course from the Following

ACC 5000 - Fraud Examination Credits: 3
ACC 5100 - Special Topics in Accounting. Credits: 3
ACC 5300 - Strategic Cost Management. Credits: 3
ACC 5700 - Seminar on Challenges in Accounting. Credits: 3

Proposed Catalog Copy (changes highlighted):

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Effective Catalog: Fall 2023