

MEMORANDUM

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To: Beth Gill, Chair, CGS

Date: Feb 3, 2023

RE: Executive Action Taken at the CLAS Curriculum Committee Meeting on Feb 1, 2023

The following request was approved by executive action at the CLAS Curriculum Committee meeting on Feb 1, 2023. I ask that similar action be taken at the Council on Graduate Studies.

Request: To make changes to the descriptions and prerequisites for several Economics courses.

Rationale for change: It has been many years since the department's curriculum was evaluated, and revisions were needed. None of these changes alters the content of the courses. The prerequisite of ECN 2801G for ECN 2802G was eliminated to allow students to take upper division electives by only dealing with one prerequisite rather than two. There is no reason why one of these courses needs to be taken before the other. Much of the language was adjusted to be consistent course to course.

Effective Year/Term: FA23

ECN 4751 - Managerial Economics. (3-0-3) F. The application of economic theory and method to managerial decision making. Prerequisites & Notes: ECN 2802G or ECN 2892G **and BUS 1950 or BUS 2810, or other equivalent courses subject to departmental approval.** Credits: 3

ECN 4840 - Money and Banking. (3-0-3) F, S. **A thorough** An examination of the financial system along with the instrumental role it plays in a modern economy. Emphasis is placed on the structure of the financial system by analyzing money, financial instruments, financial institutions, financial markets, and the functions of the Central Bank. Prerequisites & Notes: **ECN 2801G (or ECN 2891G) and 2802G (or ECN 2892G).** Credits: 3

ECN 4850 - Economic Analysis of Law. (3-0-3) S. An economic analysis of the major areas of law: property, contract, torts, criminal law. Emphasis on the study of economic forces in the evolution of the rule of law and application of economic reasoning techniques to the critique of legal institutions. Examination of conflicts between economic efficiency and other social goals

such as fairness, democracy, and justice. Prerequisites & Notes: ~~ECN 2802G or ECN 2892G~~. Credits: 3

ECN 4973 - Intermediate Econometrics. (3-0-3) S. A study of regression estimations, tests and predictions, estimation problems and remedies, simultaneous equations systems with application to economics. Prerequisites & Notes: ECN 3972 (or MAT 3702) and ~~1441G (or MAT 2110G)~~, and MAT 2120G (or MAT 2190G) (~~or MAT 2550~~), or permission of the department chairperson ~~instructor~~. Credits: 3