Accountancy

Accountancy is a dynamic, rewarding, and respected profession responsible for recording, reporting, and analyzing financial information. Accountants prepare financial statements, analyze financial data, audit financial records, assure that financial activities are in compliance with regulations, and provide tax planning and consulting services. Accountants serve as valuable members of management and as trusted advisers to individuals and organizations.

**Become an Accounting Major!**

**Accounting** is one of six majors in EIU’s School of Business.

Students who succeed as Accountancy Majors are:

- Planners
- Goal-oriented
- Outstanding problem solvers and analysts
- Skilled at interpersonal communications
- Excellent technical writers
- Comfortable with detail, but grasp the “big picture”
- Objective and rational
- Leaders

EIU School of Business Accountancy Students attending the annual Beta Alpha Psi Conference

**Careers in Accountancy**

Accountants who work in public accounting generally serve many clients. Currently, more than 46,000 public accounting firms – ranging in size from small local practices to large international firms – operate in the United States. To gain employment in public accounting, an accounting major must become a Certified Public Accountant (CPA). Before being eligible to sit for the CPA exam, students must complete five years (150 semester hours) of academic study. Services provided by accountants in public practice include:

- Auditing
- Assurance services
- Environmental auditing
- Forensic accounting
- Information technology services
- International accounting
- Personal financial planning
- Tax advisory services

Accountants also work in businesses, government, and non-profit organizations. A partial list of jobs and careers that accountancy majors may pursue include:

- Budget Analyst
- Business Manager
- Chief Financial Officer
- Controller
- Financial Analyst
- Internal Auditor
- Management Consultant
- Managerial Accountant
- Tax Consultant
- Treasurer

EIU’s School of Business is accredited by the Association to Advance Collegiate Schools of Business International (AACSB). AACSB is the premier accreditation body for institutions offering degrees in business and accounting.

**Professional Development Opportunities**

Make a successful transition from college to career by enhancing the knowledge and skills you learn in the classroom through professional development activities. To gain a competitive edge in starting your career you can:

- Be a student leader by participating in EIU’s award-winning student business organizations including the national honorary organization Beta Alpha Psi and the Student Accounting Society.
- Complete an accounting internship to apply your academic skills and knowledge in the “real world,” polish your professional skills, and gain a head start on your career.
- Study abroad to gain international experience that will help prepare you for the competitive global marketplace.
- Participate in career development activities such as mock interviews and resume workshops, job shadowing, and business etiquette programs to gain the skills and confidence to begin your career successfully.
- Conduct in-depth study by working on an accountancy research project with an accountant professor.

School of Business

Eastern Illinois University

www.eiu.edu/business/accountancy.php

business@eiu.edu

217-581-3528
Accountancy Curriculum Requirements

A grade of C or better is required in courses designated with an arrow (▲).

**EIU General Education Curriculum:**
- ENG 1001G  College Composition I
- ENG 1002G  College Composition II
- CMN 1310G  Introduction to Speech Communication
- MAT 2120G  Finite Mathematics
- ECN 2801G  Principles of Macroeconomics
- ECN 2802G  Principles of Microeconomics

Critical Thinking & Quantitative Reasoning (CTQR):

CTQR Course Options: CMN2040, ECN3450, GEO3810, MAT2110G, MIS3505, OSC3800, OSC4820, PHI1900G, PHI1990G

Students also must fulfill the University foreign language requirement (two courses in a single foreign language) unless exempt based on high school course work.

**Business Core Curriculum (prerequisites required):**
- BUS 1000  Introductory Business Seminar
- BUS 1950  Computer Concepts and Applications for Business
- BUS 2101  Financial Accounting
- BUS 2102  Managerial Accounting (BUS2101)
- BUS 2750  Legal & Social Environment of Business (ENG1002G)
- BUS 2810  Business Statistics (BUS1950)
- BUS 3010  Management & Organizational Behavior (60 hours)
- BUS 3200  International Business (BUS2750, ECN 2801G, ECN2802G)
- BUS 3470  Principles of Marketing (BUS2810, MAT2120G)
- BUS 3500  Mgmt Information Systems (BUS1950, MAT2120G)
- BUS 3710  Business Financial Mgmt (BUS2810, MAT2120G)
- BUS 3950  Operations Mgmt (BUS2810, MAT2120G)
- BUS 4360  Strategy and Policy (Capstone for Senior Year)

**Accountancy Major (prerequisites required):**
- ACC 3200  Intermediate Financial Accounting I (BUS2101)
- ACC 3250  Intermediate Financial Accounting II (BUS3710)
- ACC 3300  Management and Cost Accounting (BUS2102)
- ACC 3900  Accounting Info Systems (BUS1950, ACC3200)
- ACC 4400  Federal Income Taxation I (ACC3200)
- ACC 4500  Advanced Accounting Theory (ACC3250)
- ACC 4700  Auditing and Assurance Services (ACC3250, 3900)
- ACC 4800  Federal Income Taxation II (ACC4400)

**Plus** one of the following two courses:
- ACC 3750  Governmental & Nonprofit Accounting (ACC3200)
- ACC 4275  Internship in Accounting (ACC3200, ACC3300)

**Accountancy Major Recommended Schedule of Classes**

<table>
<thead>
<tr>
<th>Course</th>
<th>Hrs</th>
<th>Course</th>
<th>Hrs</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>First Year</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>BUS 1000</td>
<td>2</td>
<td>ENG 1002G</td>
<td>3</td>
</tr>
<tr>
<td>BUS 1950</td>
<td>3</td>
<td>MAT 2120G</td>
<td>3</td>
</tr>
<tr>
<td>ENG 1001G</td>
<td>3</td>
<td>ECN 2801G</td>
<td>3</td>
</tr>
<tr>
<td>MAT 1271</td>
<td>3</td>
<td>General ed</td>
<td>3</td>
</tr>
<tr>
<td>CMN 1310G</td>
<td>3</td>
<td>General ed</td>
<td>4</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>14</td>
<td><strong>Total</strong></td>
<td>16</td>
</tr>
<tr>
<td><strong>Second Year</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>BUS 2101*</td>
<td>3</td>
<td>BUS 2102*</td>
<td>3</td>
</tr>
<tr>
<td>ECN 2802G</td>
<td>3</td>
<td>BUS 2750</td>
<td>3</td>
</tr>
<tr>
<td>Elective</td>
<td>3</td>
<td>BUS 2810</td>
<td>3</td>
</tr>
<tr>
<td>General ed</td>
<td>3</td>
<td>General ed</td>
<td>3</td>
</tr>
<tr>
<td>General ed</td>
<td>3</td>
<td>General ed</td>
<td>3</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>15</td>
<td><strong>Total</strong></td>
<td>15</td>
</tr>
<tr>
<td><strong>Third Year</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>BUS 3710*</td>
<td>3</td>
<td>BUS 3200</td>
<td>3</td>
</tr>
<tr>
<td>BUS 3010</td>
<td>3</td>
<td>BUS 3470</td>
<td>3</td>
</tr>
<tr>
<td>BUS 3500</td>
<td>3</td>
<td>BUS 3950</td>
<td>3</td>
</tr>
<tr>
<td>ACC 3200</td>
<td>3</td>
<td>ACC 3250</td>
<td>3</td>
</tr>
<tr>
<td>ACC 3300</td>
<td>3</td>
<td>ACC 3900</td>
<td>3</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>15</td>
<td><strong>Total</strong></td>
<td>15</td>
</tr>
<tr>
<td><strong>Fourth Year</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ACC 4400</td>
<td>3</td>
<td>BUS 4360</td>
<td>3</td>
</tr>
<tr>
<td>ACC 4500</td>
<td>3</td>
<td>ACC 4700</td>
<td>3</td>
</tr>
<tr>
<td>ACC Elective</td>
<td>3</td>
<td>ACC 4800</td>
<td>3</td>
</tr>
<tr>
<td>Elective</td>
<td>3</td>
<td>Elective</td>
<td>3</td>
</tr>
<tr>
<td>Senior Seminar</td>
<td>3</td>
<td>Elective/CTQR</td>
<td>3</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>15</td>
<td><strong>Total</strong></td>
<td>15</td>
</tr>
</tbody>
</table>

*Take these courses in this term to meet future prerequisites

Accounting majors complete 9 semester hours of electives. Students who are exempt from MAT 1271 as a prerequisite to other math courses will complete an additional 3 semester hours of electives.

Accounting majors who plan to earn 150 hours at the undergraduate level to be eligible to sit for the CPA exam in Illinois should plan to take the following 2 courses as electives:
- BUS4000  Business Ethics (BUS 2750, BUS 3010, BUS 3200 or BUS 3970)
- ACC3950  Communications for the Accounting Professional (CMN 1310G, ACC 3200, ACC 3300)

EIU School of Business also offers a Master in Business Administration (MBA) with an Accountancy Concentration with 33 credit hours. Students completing the MBA-Accountancy Concentration currently meet the eligibility to sit for the CPA exam in Illinois without BUS 4000 and ACC 3950.

Accounting majors must maintain a cumulative EIU grade point average (GPA) of 2.50 or higher to enroll in senior level (4000 and above) accounting courses.