

**PLS 3373**  
**International Political Economy**  
**Spring 2009**

Dr. Roper  
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Course Home Page : [www.ux1.eiu.edu/~sdroper/pls3373.htm](http://www.ux1.eiu.edu/~sdroper/pls3373.htm)  
Course WebCT Page: <https://online.eiu.edu/webct>

**Course Description:**

This is an advance international relations course focusing on international political economy (IPE). This course provides a basic understanding of the important issues within IPE and analyzes the structure and the uses of economic power and the inter-relationship between economics and politics. In the first section of the course, we examine competing theories of political economy, including neo-mercantilism, liberalism, Marxism, dependency and hegemonic stability theory. The second section explores IPE issues such as monetary relations, international debt and development. We examine the development of Bretton Woods institutions including the International Monetary Fund and the World Bank. The third section addresses IPE issues such as the World Trade Organization, regional trading blocs and the role of multi-national corporations. Our course is available on WebCT. At our WebCT site, you can access the course home page, chat room, email forum and your grades.

**Classroom Requirements:**

- Please bring the readings with you to class as we will be addressing specific arguments made by the authors.
- It is not appropriate to come to class late; however if you come to class late, please find a seat near the door and do not be disruptive.
- If you need to leave early, please discuss this with me prior to the start of class. Otherwise, it is not appropriate to leave and to enter the room during class.
- I require that cell phones be turned-off, including no text messaging. I consider texting during class to be inappropriate and disrespectful.
- I do not allow notebook computers to be used in the classroom without proper documentation indicating that this need is due to a University-approved disability.
- I will respond quickly to emails that have been sent either through WebCT or directly to my EIU account. However as a courtesy, I ask that you address me politely in the message. It is inappropriate not to have a salutation. Proper salutations include “Dr. Roper” or “Professor Roper.” I will not respond to emails that do not address me respectfully.

## Grading Requirements:

Grades are based on the following: First, there are three examinations during the semester. The examinations consist of short identifications and essay questions. The final examination is not cumulative. Material for the examinations is drawn from both the lectures and the assigned readings. If you miss an examination due to a University-approved activity, please provide documentation prior to the examination. If you miss an examination due to illness or a family emergency, please contact me before the exam (either phone or email). I require proper documentation in order to take a make-up examination. The make-up examination should be scheduled as soon as possible and consists of essay questions. Any student who misses an examination without prior approval or proper documentation receives a zero for that examination. Grades for the examinations and the course are not curved or adjusted.

Second, during the semester there are five unannounced quizzes. The quizzes consist of two short-answer questions. Material for the quizzes is drawn from that week's issue of *The Economist* (the premiere magazine for international finance). Portions of this publication are available for free online at [www.economist.com](http://www.economist.com) (the latest issue is posted on Thursdays). At the site, you can register for free to have the summaries sent to your email account. In class, I will announce the specific articles available online that should be read for class. I only give make-up quizzes if a student can provide proper documentation for missing class.

## Points:

The distribution of points is as follows:

Exam 1	100 points
Exam 2	100 points
Exam 3	100 points
Quiz 1	6 points
Quiz 2	6 points
Quiz 3	6 points
Quiz 4	6 points
Quiz 5	6 points
<u>Total</u>	<u>330 points</u>

## Grades:

Final grades for the course will be based on the following:

A	90-100%	(297-330 points)
B	80-89%	(264-296 points)
C	70-79%	(231-263 points)
D	60-69%	(198-230 points)
F	0-59%	(0-197 points)

### **Academic Dishonesty:**

Academic dishonesty includes, but is not necessarily limited to the following: Cheating, or knowingly assisting another student in committing an act of cheating or other academic dishonesty. Plagiarism which includes but is not necessarily limited to, submitting material as one's own work when such work has been prepared by another person or copied from another person. Any student who commits an act of academic dishonesty is subject to disciplinary action. Academic dishonesty will result in an "F" for this course.

### **Student Disabilities:**

If you have special needs as addressed by the Americans with Disabilities Act (ADA) and need assistance, please notify me during the first week of class.

### **Readings:**

The following books have been ordered and are available through Textbook Rental Services:

Kevin Buterbaugh, and Richard Fulton. 2007. *The WTO Primer: Tracing Trade's Visible Hand through Case Studies*. New York: Palgrave.

Barry Eichengreen. 1996. *Globalizing Capital: A History of the International Monetary System*. Princeton: Princeton University Press.

C. Roe Goddard, John T. Passe-Smith, and John G. Conklin, eds. 1996. *International Political Economy: State-Market Relations in the Changing Global Order*. Boulder, CO: Lynne Rienner.

Gary P. Sampson, and Stephen Woolcock, eds. 2003. *Regionalism, Multilateralism, and Economic Integration: The Recent Experience*. Tokyo: United Nations University Press.

Joseph E. Stiglitz. 2002. *Globalization and Its Discontents*. New York: Norton.

### **Course Outline:**

#### Section I: Theories of International Political Economy:

Introduction to IPE (Goddard, Passe-Smith and Conklin, pp. 1-24)

Mercantilism (Goddard, Passe-Smith and Conklin, pp. 75-88)

Liberalism (Goddard, Passe-Smith and Conklin, pp. 37-52)

Hegemonic Stability (Goddard, Passe-Smith and Conklin, pp. 89-108 and pp. 130-145)

Neoliberalism (Goddard, Passe-Smith and Conklin, pp. 53-63)

Marxism (Goddard, Passe-Smith and Conklin, pp. 149-164)

World Systems (Goddard, Passe-Smith and Conklin, pp. 176-190)

Dependency (Goddard, Passe-Smith and Conklin, pp. 165-175)

#### **Exam 1**

Section II: Currency Policies, Debt Restructuring and Development Issues:

Monetary Systems: The Gold Standard (Eichengreen, pp. 7-44)

Monetary Systems: The Gold-Dollar Standard of Bretton Woods (Eichengreen, pp. 93-135)

Monetary Systems: Floating Exchange Rate and Other Alternatives (Eichengreen, pp. 136-191; Goddard, Passe-Smith and Conklin, pp. 236-246)

The International Monetary Fund and International Debt (Goddard, Passe-Smith and Conklin, pp. 215-235 and pp. 247-271; Stiglitz, pp. 3-88)

Case Studies of International Monetary Fund Policy (Stiglitz, pp. 89-165)

The World Bank, Development and Convergence Theory (Goddard, Passe-Smith and Conklin, pp. 291-313 and pp. 325-347)

**Exam 2**

Section III: Global Trade Issues and Regional Responses:

International Trade: From GATT to WTO (Buterbaugh and Fulton, pp. 1-66; Goddard, Passe-Smith and Conklin, pp. 351-387; Stiglitz, pp. 166-194)

International Trade: WTO Structures and Processes (Buterbaugh and Fulton, pp. 67-84; Goddard, Passe-Smith and Conklin, pp. 387-398)

Case Studies of International Trade Disputes: (Buterbaugh and Fulton, pp. 87-122)

Regional Trading Blocs: General Considerations (Sampson and Woolcock, pp. 3-31 and pp. 314-348)

Regional Trading Blocs: EU, NAFTA and APEC (Sampson and Woolcock, pp. 35-166)

**Exam 3 (Wednesday, 6 May 14:45-16:45 pm)**