



**Honor Roll of Donors**

2008 EASTERN ILLINOIS UNIVERSITY FOUNDATION

## Honor Roll of Donors

### MISSION STATEMENT

*The Eastern Illinois University Foundation exists for the following purposes:*

*To encourage and provide private support to Eastern Illinois University, including the region which the University serves, and to promote the ideals of volunteerism and philanthropy among alumni, friends and employees of the University;*

*To assist and support Eastern Illinois University's educational and cultural mission through encouraging philanthropic gifts of cash, property and other materials of educational and artistic value;*

*To enhance the educational activities of Eastern Illinois University students and employees by participating in and supporting academic and artistic programming through scholarships and grants.*

Please note that this publication represents gifts received during calendar year 2008.

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## Honor Roll of Donors

**TIMOTHY D. GOVER****PRESIDENT, EASTERN ILLINOIS UNIVERSITY FOUNDATION**

It is indeed an honor to serve as President of the Foundation's Board of Directors, continuing the excellent work of Steve Childers and others who have served before me. I am committed to exploring new and innovative ways to strengthen our excellent partnership with the University, providing essential scholarships for its students and much-needed funds for its programs.

Because of recent developments with the national economy and the continued budget crisis at the state level, the University is faced with serious cutbacks and shortfalls in its operating budget at a time when President Perry is leading the University through significant changes to become best in class and first choice for students seeking a higher education. Now more than ever the University will depend on our members and donors to help support new initiatives in programming, research, and equipment, and provide increased scholarship opportunities for its students.

We are encouraged by stories of successful students and the distinguished reputation of many of the programs at EIU. We can attest to the excellence of the University's academic and artistic programs such as those featured on the pages herein and as demonstrated in our showcase of student talent at the Foundation's Annual Dinner. Our donors have generously supported the University with their heart-felt gifts, providing vital assistance in every corner of campus. In 2008 the Foundation distributed more than \$790,000 in scholarships and more than \$1.2 million in grants to the University.

The Foundation Board, in turn, honors its commitment to our donors, students, faculty, and the University by being responsible stewards of the funds entrusted to us. Before this publication went to print the endowment was valued at \$33.7 million, and had gained 18.5 percent for the calendar year through September. We believe the gradual recovery of the markets and the continued fund raising efforts of the Office of Philanthropy will help us provide the support necessary for the University to adequately serve the needs of this next generation of students. As costs continue to increase, and as state funding of education decreases, your gifts will become increasingly important to the University's ability to provide a quality but affordable education for its students.

On behalf of the Board of Directors, thank you for your generosity and dedication to EIU. We hope you will continue to work with us in this partnership by keeping the University in your charitable giving plans in the months and years ahead.

**Timothy D. Gover, President**  
Eastern Illinois University Foundation

**WILLIAM L. PERRY****PRESIDENT, EASTERN ILLINOIS UNIVERSITY**

As we continue to strive to be the best university in the nation at integrating the academic and personal development of students, the support of the Eastern Illinois University Foundation is critical.

Even when faced with waning state support and a trying economic climate, Eastern has remained true to its values of excellence, affordability, personal relationships and service -- that is due in part to us tightening our belts, but also due in large part to your continued generosity. Every dollar we save and every dollar we raise is a dollar we don't have to charge in tuition. Gifts to the Foundation provide the margin of excellence for our programs and the margin of affordability for our students.

With the continued support of our donors and the Eastern Illinois University Foundation, we are able to provide our students an educational experience second to none. On behalf of the university, and the countless lives you have touched, thank you for your support.

William L. Perry, President  
Eastern Illinois University

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## JOSEPH ASTROUSKI

## EXCHANGE STUDENT WINS NATIONAL HONOR



Spending a semester at Keene State College in New Hampshire gave EIU Honors student and Presidential Scholar Joseph Astrouski more than invaluable life lessons and a new self-image - it also netted him a top National Student Exchange award for making the most of his time there.

His experiences included meeting several candidates while covering the presidential primary for the student newspaper, which named him Reporter of the Semester; receiving a national award for his coverage of riots that followed the Red Sox's World Series win; attending lectures by Sister Helen Prejean (of "Dead Man Walking" fame) and Holocaust survivor Ernest Michel; and much more.

"In his one short semester at Keene State College, Joe was more involved in his temporary community and campus than most students can say after spending four years here," wrote a Keene State official.

Astrouski, who spent the next semester studying in Ireland, said the opportunities provided by EIU's emphasis on experiencing other cultures have further equipped him for success.

"I got to chart my own course, to experience things that were completely new, and to have an experience that was my own, and that's something that I really appreciate," Astrouski said.



DAN CARTER

EIU EDUCATION MAJORS, SIXTH-GRADERS LEARN FROM EACH OTHER



Neoga sixth-graders and EIU education majors all benefited when the youngsters spent a day researching planets at Booth Library, visiting the EIU observatory and finding campus landmarks using GPS technology.

The project allowed the 22 EIU students in Dan Carter's "instructional methods" class to hone their leadership, management and teaching skills while giving the sixth-graders a look at what a college education could mean to them. "Each of them is interacting back and forth between student and teacher," Carter said of all participants.

Katie Kreher, one of the EIU students assisting with the project, said she hoped to make a positive impact. "I'm from a

small town, and I know how it is to think, 'Oh, college is so far away. Only Chicago kids go to college.' Everything I do, they want to copy me, so hopefully they'll try to go to college."

Sixth-grader Trentin Sheehan enjoyed getting a close look at the campus, and now he's pretty sure he'll return as an EIU student in 2015. "It kind of helped me make up my mind," he said.

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## JOHN TWORK

FINANCIAL SUPPORT ALLOWS SPORTSCASTER TO FOCUS ON BECOMING ONE OF THE NATION'S BEST



Thanks to his hard work, dedication and natural talent, WEIU-FM's John Twork has been listed as one of the top 10 student sports broadcasters in the nation. Thanks to scholarships, he can focus on attaining his career goals without the stress of accumulating debt.

"It's tremendous, because basically, that is how I've been able to finance my way through school," Twork said. "Those scholarships are going to make my life easier, because I won't be in the hole with student loans after I graduate."

Twork, an Honors student, said scholarships also serve as a good motivational tool, pushing him to perform well in an effort to be the best candidate.

In addition to receiving scholarship funds, Twork also earns financial sup-

port through his extensive work at WEIU, where he serves as sports director and lends his voice to coverage of EIU women's basketball, football and baseball, as well as Charleston High School girls' basketball. He also anchors three daily sportscasts, contributes to the weekly "Panther Sports Talk" coaches show and co-hosts the weekly "Issues & Attitudes" talk show.

Twork has won several state-level awards, and from all indications, he's well on his way to attaining his goal of becoming a radio sports director and play-by-play announcer for a major college.

"I'm already kind of living the dream," Twork said.

## VINCE GUTOWSKI

## GPS STUDENTS USE SKILLS TO ASSIST COMMUNITY, WORLD



Global positioning systems may be best known as those windshield-mounted digital maps that help drivers get where they need to go, but many more uses for GPS technology are booming, and EIU is at the forefront of preparing graduates for success in the field.

For example, EIU's Geographic Information Sciences Laboratory's infrastructure-mapping services, which are provided by highly trained EIU students and faculty, are in high demand among area and state governmental agencies. Since Professor Vince Gutowski began the geology/geography internship program in 1993, approximately 300 students have participated, earning about \$650,000.

Other projects have included identifying the location of Cherokee Indian burial sites along the Trail of Tears, helping to recover mastadon remains, mapping mammoth footprints in old glacial sediments at the local rock quarry, documenting changes in rare and endangered plants' growth, marking changes in erosion along stream banks, and mapping archaeological sites in the Southwestern U.S.

"Students apply the skills they have learned to make the world a better place," Gutowski said.

In addition, the students' on-the-job experience gives them an excellent chance of being hired after graduation, as well as earning a better starting salary. "Most of them end up walking right into a job," said instructor (and EIU graduate) Steven Di Naso.

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**IN RECOGNITION AND APPRECIATION**

Founded in 1953 under the leadership and direction of H. Ogden Brainard, the Eastern Illinois University Foundation has, since its inception, been dependent upon the generosity of volunteers to fulfill its mission of support to the University. Beginning in 1993, the Foundation has recognized and honored philanthropists whose spirit and overwhelming generosity will serve Eastern Illinois University and its students in untold ways far into the future.

**Outstanding Philanthropist Awards**

**Harold Marker  
Patrick and Genie Lenihan  
Wesley Whiteside**

This award is given to individuals and organizations who have demonstrated a sincere dedication and commitment to the financial, academic and cultural well-being of Eastern Illinois University. The critical support and sustaining financial commitments provided by these distinguished philanthropists are essential to the future of the University and the students it serves.



*standing left to right: Wesley Whiteside, Harold Marker (seated) and Colleen O'Meara (daughter of Patrick and Genie Lenihan who accepted the award on behalf of her parents.)*

**Honorary Lifetime Members**

**Ivan "Ike" Kennard**

A lifetime membership in the Foundation is bestowed upon those individuals who have demonstrated exceptional and significant support for the University. Lifetime Members are officially inducted into this prestigious class at the Foundation's Annual Meeting of its members.



*Ivan "Ike" Kennard, Honorary Lifetime Member*

## LIFETIME GIVING

These donors have made a substantial commitment to the University that will be felt for generations. Their inspiring vision provides an unparalleled example of the generosity of the human spirit.

**LEGACY SOCIETY**

*The Legacy Society honors those unique individuals and corporations who have reached a lifetime giving level of \$5,000,000 or more.*

**Newton E. Tarble Family**

Their vision and munificence translate into a lasting legacy that provides an unequalled commitment to the future of Eastern Illinois University. Their gifts have made a profound difference to the University, its students and the surrounding community, now and well into the next century. Honoring those who have made this ultimate commitment to the financial and cultural well-being of the University is the purpose of this distinguished society.

**TRUSTEE'S SOCIETY**

*The Trustee's Society honors individuals and corporations who have a lifetime giving level of \$2,500,000 to \$5,000,000.*

**Burnham & Nancy Neal, Rosemary Neal**

This distinguished group of donors has demonstrated a sincere dedication and commitment to higher education that is essential to the future of our free society. Their philanthropic spirit and overwhelming generosity will serve Eastern Illinois University and its students in untold ways far into the future.

**IVY SOCIETY**

*The Ivy Society recognizes and honors those individuals and corporations who have given \$1,000,000 to \$2,500,000 during the course of their lifetimes.*

**Florence Ballenger Estate**  
**Lectra USA Inc**  
**Lumpkin Foundation**  
**Mattoon Pepsi Facility**

This society represents a prestigious group of philanthropists whose benevolence will influence the development of Eastern Illinois University and its programs well into the 21st century. The leadership provided by these donors is essential to the future of the University and the students it serves.

**CASTLE SOCIETY**

*The Castle Society honors individuals and corporations who have made significant lifetime contributions of \$500,000 to \$1,000,000.*

**Jessie H. Allhands**  
**Harold and Lois Joseph**  
**Charles and Mariann Younger**

Their genuine philanthropy and generosity will ensure diverse opportunities for the University, its students, faculty and programs as well. Their lasting gifts have established a secure foundation that will impact the University community for many years to come.





## KEYSTONE SOCIETY

*The Keystone Society recognizes individuals and corporations who have made a lifetime contribution to the University of \$50,000 to \$500,000. Whether through an endowment, annual giving or planned gifts, these donors are providing critical support and financial leadership that will have a ripple effect far into the future of the University, essential to its tradition for academic excellence.*

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This society recognizes those corporations that match their employees' or retirees' gifts, increasing the value of an individual's contribution to the University. Please contact your human resources office to see if your company has a matching gifts program.

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## GIFTS IN KIND

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Equally important are the non-cash gifts that support the mission of the University. These gifts come in various forms, from the donation of artworks to real estate, from historical collections to consumable supplies, or from equipment to technology and software. The campus community is dependent on these unique gifts that provide direct benefits and immediate enhancements to our academic, athletic and cultural programs.

Any value assigned by the Eastern Illinois University Foundation to an in-kind donation or planned gift is for donor recognition purposes only. Under federal tax law, a donor seeking a charitable deduction for certain non-cash contributions must have a written appraisal from a qualified appraiser. The Foundation's assignment of a value for donor recognition purposes does not constitute an appraisal and is not a substitute for a qualified appraisal that may be needed under the tax laws.

Gifts recognized in this society become the irrevocable property of the University and are recognized as charitable donations as defined and allowed in the Internal Revenue Service tax laws. Donors of gifts in kind are also recognized in the appropriate lifetime societies.

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The Eastern Illinois University Foundation recognizes donors who have indicated their support for Eastern Illinois University through bequests or other planned gifts in the Heritage Society. Donors of planned gifts such as charitable remainder unitrusts or gift annuities are also recognized in the lifetime societies.



### HERITAGE SOCIETY

*The Heritage Society honors those who make the commitment to support the University, its students and its programs through planned gifts, such as charitable gift annuities, charitable remainder unitrusts, bequests from their estates, life insurance policies, etc. These contributions will ensure that the Eastern Illinois University tradition of excellence will be continued well into the future. Membership in the Heritage Society is non-binding.*

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## Honor Roll of Donors


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## VISIONARY SOCIETY

*The Visionary Society recognizes those individuals and organizations who, during the previous calendar year, established endowments in support of the educational mission of the University. These visionaries are investing in the future of Eastern Illinois University by providing long-term support with funds for scholarships, faculty research grants and/or University educational and cultural enrichment programs.*

### Mary June Bland Blackford Nursing Scholarship

Established by Mary June Bland Blackford, this award is for a part or full-time non-traditional student who is at least 20 years of age who is entering the University to accomplish the RN to BSN degree. This scholarship is given as an incentive to achieve success. A 3.0 GPA is required. The award is given to a student whose hometown is in the State of Illinois and within a 100 mile radius of Charleston. Financial need is a consideration.

### \*James M. Bradford Memorial Mathematics Scholarship

Established by James Bradford, this award is for a full-time junior or senior majoring in mathematics. A 3.0 GPA is required. Financial need is not a consideration. This endowment will be funded by a bequest through his estate plan.

### Balsaar & Ruth Bubeck Scholarship

Established by June Giffin, this award is for a full-time student who has completed 30 credit hours and is seeking teacher certification. The recipient must be a

graduate of Marshall High School and have a minimum cumulative 3.5 GPA. Financial need is not a consideration.

### CEPS Academic Excellence Fund

Established by Diane Jackman, this award is for unrestricted use of the College of Education and Professional Studies to support academic programs, such as, but not limited to, guest speakers, student and faculty development, instructional improvement, technology renewal, and special conferences.

### Charleston High School Class of 1958 Scholarship

Established by classmates of the Charleston High School Class of 1958, this award is given to graduates of Charleston High School who are in good academic standing. Preference will be given to students in the top 25% of the graduating class. The student shall be a full-time freshman student accepted to EIU. Financial need is a consideration.

### Mark "Atwood" Evans Memorial Art Scholarship

Established by family and friends of Mark "Atwood" Evans, this award goes to full-time Art major with an option in Graphic Design or an option in Studio Art with emphasis in Electronic/Digital Media. A minimum 2.8 GPA is required. Financial need is a consideration. Preference is given to students from the East Central Illinois counties of Clark, Coles, Champaign, Crawford, DeWitt, Douglas, Edgar, Effingham, Fayette, Macon, Moultrie, Piatt, Shelby, and Vermillion.

### Finance Opportunity Fund

Established by alumni and friends, this award may be used for student scholarships, faculty development, special conferences, guest speakers, consultants,

technology renewal, faculty and student research, student organization/club support, and capital projects directly related to the support and enhancement of the Finance Program within the School of Business.

### Gary A. & Marilyn J. Gerdt Music Scholarship

Established by Marilyn J. Gerdt, this award is for part or full-time students majoring in Music Performance-Jazz Studies and whose primary instrument is string, wind, percussion, or keyboard. If there are no suitable candidates in Music Performance-Jazz Studies, then the award may be given to students majoring in Music Performance-Composition, then to Music majors with Teacher Certification-Instrumental. A 2.75 GPA is required.

### Graduate Alumni Fund

This fund, established by the Graduate Advisory Board and friends of the Graduate School, is for graduate students who have earned a cumulative undergraduate GPA of 3.5, and who propose a graduate research/creative activity project appropriate to the discipline in which they are pursuing a degree. Applicants must provide three letters of recommendation endorsing the research/activity as meeting the expectations of the graduate faculty for excellence. Preference will be given to candidates enrolled in graduate programs that have achieved the First Choice Program Designation.

### Kenneth E. Hadwiger Ph.D. Scholarship

Established by Kenneth E. Hadwiger, this award is for full-time students in good academic standing. Preference is given to the son or daughter of a faculty member in the Department of Communications Studies as a recruitment tool and incentive for retention for new faculty. If

\* a star denotes those endowments that will be funded through pledges or planned giving.

## Honor Roll of Donors


 PLANNED GIVING VISIONARY SOCIETY CONTINUED

there are no eligible recipients, majors in Communications Studies will then be considered. Financial need is not a consideration.

#### **Roger F. Hibbs Memorial Chemistry Scholarship**

Established by Mary A. Hibbs, this award is for full-time chemistry majors with at least a 3.0 GPA. Financial need is a consideration.

#### **Ronald & Myra Jeffris Music Excellence Endowment**

Established by Ronald and Myra Jeffris, this award is for full-time students majoring in music with a 3.0 GPA. Financial need is not a consideration. Recipients must demonstrate promise as a teacher, performer, or composer of music.

#### **Charles L. and Kathryn Joley Dean's Scholarship in Education**

Established by Charles L. Joley in memory of his daughter Kathryn, this award is for full-time sophomore students, in good academic standing, majoring in a program leading to teacher certification. Preference is given to a non-traditional student, such as a single parent. Financial need is a consideration. Preference, as determined by the Dean, will be given for a recipient who is determined to have significant dedication and potential in the field of education but who is facing significant challenges in financing their preparation for teaching.

#### **Richard L. & Ellen A. Keiter Undergraduate Research Fellowship**

Established by Richard and Ellen Keiter along with their family and friends, this award will support and enhance the research of undergraduate students in collaboration with Department of Chemistry faculty. Eligible students must

have completed at least one semester of research with a Chemistry faculty mentor. The award will provide a stipend for the student to pursue a summer research project supervised by their faculty mentor. The recipient must be a full-time sophomore, junior or senior majoring in Chemistry, who has an overall GPA of 2.75 and a 3.0 GPA in Chemistry, and who shows potential for undertaking independent research that shows promise of leading to publication. Once the student recipient is selected, the student shall be referred to in all departmental communications as The Keiter Fellow.

#### **Jack Robert Kelly Scholarship**

Established by Dennis Grannan, Mike Mahoney, and Mike Bradle, this award is for full-time students in good academic standing and who are actively involved in Lambda Chi Alpha Fraternity at EIU. Preference is given to students who are not majoring in art, music or theater arts, but who have taken or have enrolled in a minimum of two classes from one of those programs, or who are actively participating in a University-sponsored art, music or theater organization in an effort to expand their academic experience. Students who are actively involved in student government on campus, such as serving as an elected representative, volunteering to serve as a member of working committees, or accepting an appointment to an advisory board are also eligible. Financial need is a consideration.

#### **\*The Dr. Herbert Lasky Undergraduate Seminar in the Early National History of the United States**

Established by Roy (Allen) Corzine, this award pays both a faculty honorarium and a student prize. The faculty recipient must teach the Dr. Herbert Lasky Undergraduate Seminar in the Early National History and must recreate a rigorous, intellectually-

challenging seminar which will actively engage students in the most compelling historical and historiographical debates of the early national period in American History. The undergraduate student recipient must write a paper judged as "best paper" on Early National History of the United States for the Dr. Herbert Lasky Undergraduate Seminar. This endowment will be funded by a bequest through his estate plan.

#### **Genie Lenihan Graduate Fellowship in Clinical Psychology**

Established by Genie Lenihan, this award is for graduate students who are pursuing a Master's Degree in Clinical Psychology. Preference is given to students who plan to pursue a career as a Clinical Psychologist or an advanced degree in Clinical Psychology. As provided through the Graduate School, the recipient of this fellowship will receive a tuition waiver. At the discretion of the graduate coordinator, research may be delegated to the recipient of this fellowship.

#### **Patrick Lenihan Graduate Fellowship in Economics**

Established by Patrick Lenihan, this award is for graduate students who are pursuing a Master's Degree in Economics. Preference is given to students who plan a career as an economist, a teacher of economics, or plan to pursue an advanced degree in economics. As provided through the Graduate School, the recipient of this fellowship will receive a tuition waiver. At the discretion of the graduate coordinator, research may be delegated to the recipient of this fellowship.

#### **Management Opportunity Fund**

Established by alumni and friends, this award may be used for student scholarships, faculty development, special conferences, guest speakers, consultants,

technology renewal, faculty and student research, student organization/club support, and capital projects directly related to the support and enhancement of the Management Program within the School of Business.

#### **Marketing Opportunity Fund**

Established by alumni and friends, this award may be used for student scholarships, faculty development, special conferences, guest speakers, consultants, technology renewal, faculty and student research, student organization/club support, and capital projects directly related to the support and enhancement of the Marketing Program within the School of Business.

#### **MBA Opportunity Fund**

Established by alumni and friends, this award may be used for student scholarships, faculty development, special conferences, guest speakers, consultants, technology renewal, faculty and student research, student organization/club support, and capital projects directly related to the support and enhancement of the MBA Program within the School of Business.

#### **Miriam Bland McMahan Early Childhood Education Scholarship**

Established by Mary June Bland Blackford, this award is for a full-time Early Childhood Education or Elementary Education major accepted into the Teacher Education Program. Recipients must have an overall 3.25 GPA and a 3.5 GPA in Early Childhood or Elementary Education coursework. The award is given to a student whose hometown is in the state of Illinois and within a 100 mile radius of Charleston. Financial need is a consideration at the discretion of the committee. This scholarship is given as an incentive to achieve success.

#### **MIS Opportunity Fund**

Established by alumni and friends, this award may be used for student scholarships, faculty development, special conferences, guest speakers, consultants, technology renewal, faculty and student research, student organization/club support, and capital projects directly related to the support and enhancement of the Management Information Systems Program within the School of Business.

#### **Donald L. & Margaret A. Moler Memorial Scholarship**

Established by family and friends of Donald and Margaret Moler, this award is for a full-time student who is a member of a varsity men's athletic team. The recipient shall demonstrate a love for EIU. This scholarship is given to a student as an incentive to achieve success and preference is given to a student who demonstrates potential for lifetime success. A 3.0 GPA at the end of the junior year is required. Financial need is a consideration.

#### **New and Emerging Artist Series**

Established by friends of the University, this fund supports the selection of new and emerging artists in its programs for the arts and related activities. A portion of the fund will be designated as the Consolidated Communications Artist Series focusing on a specific genre of music, and providing public performances for the community and area school children.

#### **Ray Padovan "Swim Early to Swim Fast" Swimming Athletic Scholarship**

Established by Bruce Webster in honor of Ray Padovan, this award is for a full-time student who is carrying a minimum of 12 semester hours. The recipient must be academically and athletically eligible. This scholarship is given as an incentive

to achieve success and preference is given to a student who demonstrates the greatest potential for success in swimming. Financial need may be a consideration at the discretion of the selection committee.

#### **Lou Ann & Tom Waskom Scholarship**

Established by Tom Waskom, this award is for full-time students majoring in Career and Technical Education with an option in Technology Education and Industrial Technology with a Production Option. Recipients must have completed a minimum of 60 credit hours at EIU. A minimum cumulative GPA of 2.5 is required. The recipients must be a high school graduate of Coles, Effingham, Cumberland, Shelby, or Edgar County.

#### **\*Dean Jenkins Weston Elementary Education Scholarship**

Established by Dean Jenkins Weston, this award is for full-time students, in good academic standing, majoring in Elementary Education. A minimum 3.0 GPA is required. Financial need is not a requirement. However, in the event that there are several suitable candidates, preference will be given to the recipient with the greatest financial need. This endowment will be funded by a bequest through her estate plan.

#### **Li Zhang Memorial Scholarship**

Established by Foster and Jean Rinefort, this award is for students who have been accepted to the Graduate Business Program. Recipients must be in good academic standing and shall fulfill certain basic requirements such as, good character, academic promise, and career promise. Preference is given to international students. Financial need must be demonstrated.



## FOUNDATION ENDOWMENTS

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2008 EASTERN ILLINOIS UNIVERSITY FOUNDATION

These are the named endowments created by generous individuals, families and organizations whose vision leaves a legacy for generations of students. These endowments provide scholarships, research grants, and enhancements to the educational and cultural programs in support of the University's educational mission.

EIU Accountancy Advisory Board Endowment Fund  
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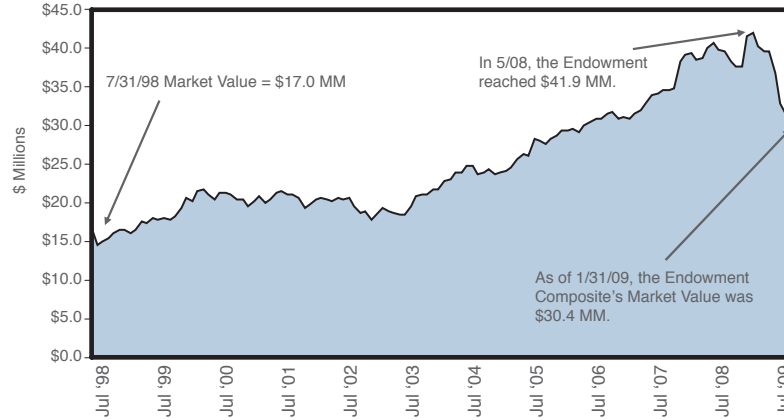
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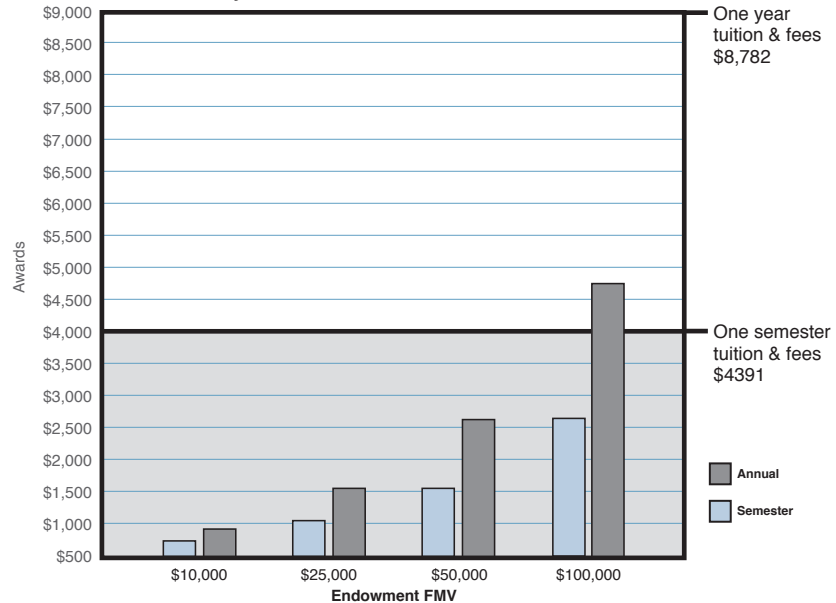
The Foundation Board manages the endowment portfolio with due diligence, mindful of our fiduciary responsibilities to the University, our donors, and our students. As stewards of these funds so generously given, we strive to invest our assets for maximum earnings and capital preservation. But as you know, 2008 has been an extremely difficult year for the financial markets with nearly every asset category in decline. While virtually no one has escaped from the losses from the downturn in the markets, we have been fortunate that our portfolio has been somewhat insulated by effective asset allocation and diversification in alternative investments. For instance, while the S&P 500 lost 37% in 2008, the Foundation's endowment lost an estimated 26%, ending the year with a market value of \$32 million. Compared to many other university endowments and personal portfolios, EIU is doing better than many other institutions in its category.

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Endowment Composite's Market Value History  
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