



Dear Student:

As a federal loan borrower you have what may be a unique opportunity to consolidate your federal Stafford variable rate loans, and receive a fixed rate of 4.7% for the life of the loans, if this consolidation takes place before June 30, 2006. High balance loans may also be eligible for extended repayment when consolidated.

This is a desirable option for borrowers to exercise now since federal interest rates are expected to go up on July 1, 2006.

Since your Stafford loan was issued under the Federal Direct Loan program, contact the direct loan servicer and request that you receive an "in school" consolidation, either by using the following link:

<http://www.dlservicer.ed.gov/consolidatenow/welcome.asp>

Or calling toll free: 1-800-557-7392

You may be receiving a lot of information regarding consolidation and we recommend your best option is through the Federal Direct Loan Consolidation.

Eastern Illinois University
Office of Financial Aid
Student Loan Department
(217) 581- 3711