1. **What is entrance loan counseling?**
   Entrance loan counseling provides information regarding Federal Direct Loans such as managing your educational expenses and loan repayment options. Entrance loan counseling ensures that you have a full understanding of the rights and responsibilities to which you are entitled.

2. **What is the Electronic Master Promissory Note (Empn)?**
   The Empn is a promissory note that can be used to borrow one or more Federal Direct Loans for one or more academic years. You will receive a Disclosure Statement from the Department of Education for every loan assigned to your Empn.

3. **What is the PIN?**
   The PIN issued by the Department of Education, allows you to electronically sign the Empn, file the FAFSA, and access other Department of Education records. If you do not know your PIN, visit the PIN website at [www.pin.ed.gov](http://www.pin.ed.gov).

4. **What if I signed the MPN in a previous school year?**
   If the MPN you signed in a previous year is still valid at the Department of Education, you do not have to sign another one. If you never received the loan funds, the previous MPN is no longer valid.

5. **What if I signed the MPN at a previous school?**
   If you signed the MPN at a previous Direct Loan school, you are not required to sign another MPN unless that note is no longer valid at the Department of Education. To inquire about your MPN status, call Federal Direct Loans at 1-800-848-0983.

6. **When can I sign the Empn?**
   If you know your PIN, you are ready to sign the Empn. Follow the Electronic Signatures... Easy as 1, 2, 3 instructions.

7. **What if I do not complete entrance counseling and/or do not sign my Empn?**
   Your loan will not disburse to your student account and your loan will be cancelled.

8. **What if I do not have access to the Web to electronically sign the Empn?**
   You must contact the Office of Financial Aid to request the paper MPN to be mailed to you. Paper MPN mailings may take 10-14 business days for you to receive and will be sent to the permanent address. Students may make address revisions at the Housing Office or online at [https://www.eiu.edu/%7Ehousing/addchng.php](https://www.eiu.edu/%7Ehousing/addchng.php).

9. **When will Financial Aid receive notification from the Department of Education regarding my Empn status?**
   The Financial Aid Office will not be able to give you the status of your MPN until after your loan request has been electronically submitted to the Department of Education. Financial Aid will begin to receive notifications for 2005-2006 beginning July 1, 2005.

10. **When will my loan funds be credited to my student account?**
    Loan funds for Fall 2005 will be credited to your student account if you have met all the compliance requirements. If you are not a Freshman or a repeat borrower, funds will be disbursed the first day of classes, or once all compliance requirements are met. Under federal regulations, if you are a Freshman first-time borrower, funds will be credited to your account after 30 days of the semester have passed. For Fall, this date is September 23, 2005.