

Federal Direct Student Loans 2013-2014 Interest Rates
Effective for Loans With a First Disbursement on or After July 1, 2013

Loan Type	Student Grade Level	Cohort		Index Rate	Add-On	2013-2014 Fixed Interest Rate	Interest Rate Cap
		First Disbursed On/After	First Disbursed Before	10-Year Treasury Note Index			
Direct Subsidized Loans	Undergraduate Students	7/1/13	7/1/14	1.81%	2.05%	3.86%	8.25%
Direct Unsubsidized Loans	Undergraduate Students	7/1/13	7/1/14	1.81%	2.05%	3.86%	8.25%
Direct Unsubsidized Loans	Graduate/Professional Students	7/1/13	7/1/14	1.81%	3.60%	5.41%	9.50%
Direct PLUS Loans	Parents of Dependent Undergraduate Students and Graduate/Professional Students	7/1/13	7/1/14	1.81%	4.60%	6.41%	10.50%
Direct Consolidation Loans	N/A	Consolidation Loan Application Received on or after July 1, 2013		Interest rate remains the weighted average of the interest rates of the loans included in the consolidation, rounded up to the next higher one- eighth of one percent. New law removes the 8.25% cap.			