

2008 CPA Exam Results – NASBA Data

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The CPA exam is administered during the first two months of each quarter. Exam participant may take 1-4 parts of the exam. Results are reported by the National Association of State Boards of Accountancy (NASBA) on an annual basis. A requirement to take the exam is that each candidate must pass a minimum number of credit hours in accounting (24 in excess of the principles classes) and a total of 150 semester credit hours.

NASBA recently released the results of exams administered during 2008. The CPA exam is comprised of four separate tests/sections. These are:

- FARS-Financial Accounting and Reporting
- AUD-Auditing and Attestation
- REG-Regulation
- BEC-Business Environment and Concepts

Exam results are reported, by institution, for those without graduate degrees and those with graduate degrees. The data reported are: (1) number individuals from each institution attempting one or more parts of he exam, (2) number of attempts on each part and (3) number of successful completions.

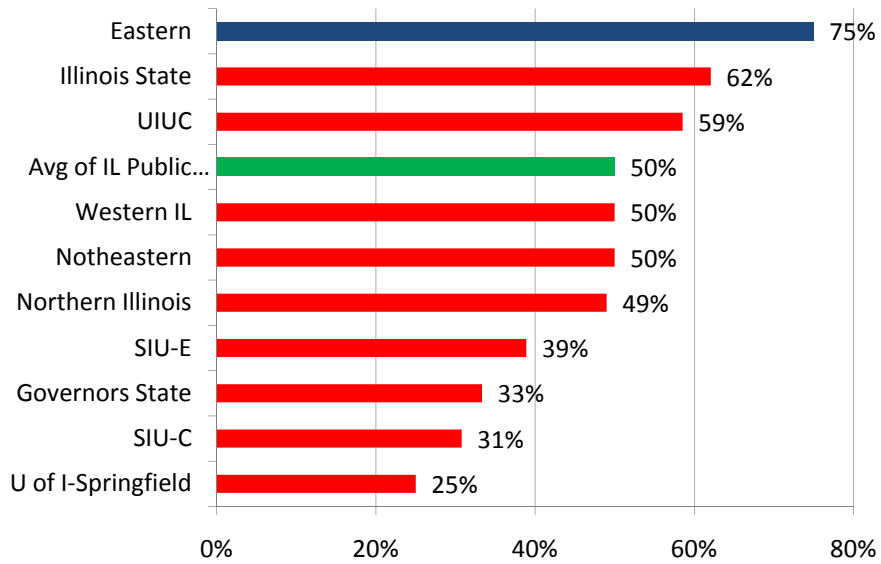
CPA passage rates are an important assessment metric of our graduate accounting program which is the M.B.A with a concentration in Accountancy. This is the academic path that we encourage students to pursue, if they desire to pass the CPA exam.

Below are the results for EIU students attempting the exam with a graduate degree. The results reported are the number of student successes divided by the number of student attempts. Results for 2008 are shown below.

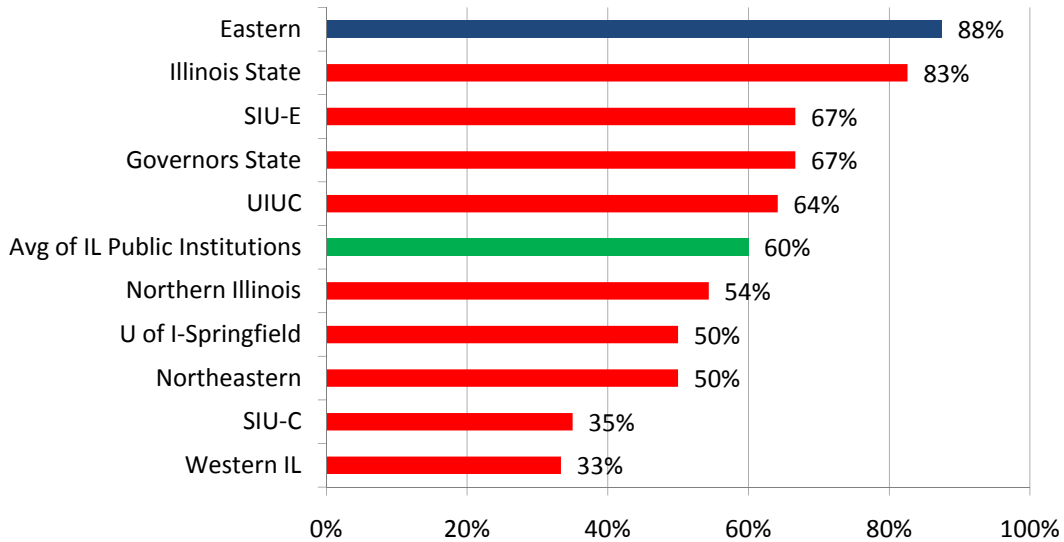
Institution	FAR	AUD	REG	BEC
EIU	75%	88%	67%	56%
Illinois candidates	50%	60%	54%	56%

The following tables compare EIU to other Illinois public institutions offering an advanced degree. As you can see from the information presented in the following tables, EIU students meet or exceed the results for Illinois candidates taking the exam in 2008.

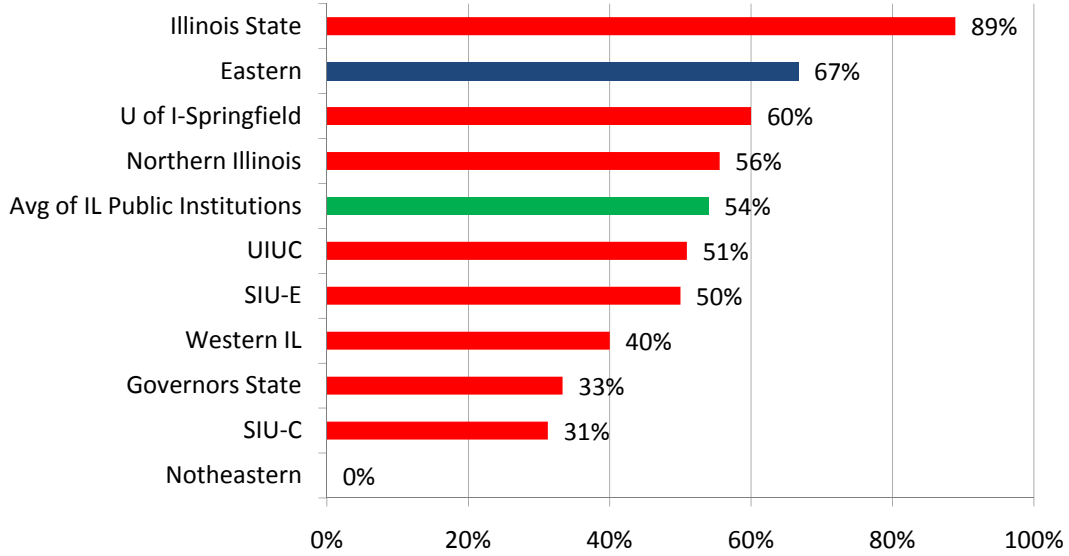
Financial Accounting & Reporting 2008 Results



Auditing & Attestation 2008 Results



Regulation 2008 Results



Business Environment & Concepts 2008 Results

