

EIU Annuitant Association Special Board Meeting Minutes

Via Zoom

May 28, 2020

Members on-line: Rich Wandling, John Ryan, Nancy Dole, Margaret Messer, Wendy Long, Jeff Lynch, John Flynn, Marita Metzke, Lisa Dallas

Call to Order

President Rich Wandling called the meeting to order at 9:04. The agenda was presented.

Approval of the Minutes

The minutes of the April 30, 2020 Zoom meeting were approved as published. (Flynn/Lynch)

Treasurer's Report

After a discussion of income and disbursement, Margaret reported a checkbook balance of \$6,552.18 as of May 27, 2020. The report was approved. (Lynch/Long)

Committee Reports

1. *Membership* – John Ryan reported EIUAA membership is 646 and continues to drop. The membership is going down at the state level also. He is sending reminders as membership lapses.
2. *Communications* – Rich has looked into Facebook. SUAA has a Facebook page. Based on the activity, he is not sure how often it is monitored. Other institutions have annuitant Facebook pages, but nothing is cohesive. Based on this information, we should not be held to a specific standard. We can set up and control our page as we please. Our page will be used to get information out to the membership. A tentative startup date is June 10. Wendy, Rich and John will work on creating a Facebook page and work on a special newsletter. Rich explained the SUAA Mini Briefing for May 22 & 23, 2020, briefly noting the following: (a) SB 2099 HFA #3, creating the Coronavirus Urgent Remediation Emergency (CURE) Borrowing Act -- designed as a bridge loan to help cover for lost revenue during the pandemic and (b) SB 264 HA 5, the budget bill for the State Universities Retirement System--\$1,780,767,000 from the General Revenue Fund to SURS; \$215,000,000 from the State Pensions Fund to SURS; and \$4,622,733 from the Education Assistance Fund to SURS, designated for the Community College Health Insurance Security Fund.
3. *Scholarship* – The balance in the scholarship fund at the end of June 2019 was \$30,773.20. Based on this information the amount available for a scholarship for 20-21 is \$1,124.89. A \$1,000.00 scholarship was awarded to Chyna Edwards.
4. *Events* – Zoom and Webinar could be pricey for our group. Marita will look into access through the Foundation and EIU. Also, if the EIUAA Facebook page is created could be used as a platform to contact membership.
5. *Nominations* – The Nomination Committee is John Ryan (Chair), Wendy and Rich. We have several positions to fill. Currently, the President Elect position is empty. It must be filled by a board member. Rich reviewed the EIUAA Constitution to see how changes could be made to extend current board members positions for one year. Since these are unprecedented times, there are no specific directions on how to accomplish this task. It was discussed sending an

email to the board first and then the association explaining the situation and ask for discussion. Notifying the membership through the list serve and allowing for a month for discussion should replace an in-person discussion (not currently allowed due to COVID) as directed by the constitution. Wendy could send out via the list serv. A decision will be made in September/October regarding this issue.

6. *Legislative* – Nothing to report.

Other Business

Securing List of Recent Retirees – The list provided only included 14 names. This seemed short. Wendy will be requesting another list.

Legislative Info – The state borrowed (SB99) from the federal government. Funding was authorized at \$1.8 billion for General Revenue for the Retirement Fund. They did follow through with their obligation to the Retirement Fund. There is concern with the state's fiscal situation.

SUAA Bylaws Update – We will hear from Jill about any changes in the future.

Meeting adjourned was adjourned. (Lynch/Long-Metzke)

Respectfully,

Nancy Dole
Secretary