

2005-06 Major Assessment Profile

Finance

Eastern Illinois University

1. DEPARTMENT LINKS:

The **Finance Major** is one of six undergraduate majors offered by the School of Business at Eastern Illinois University. See the following web pages for further information about EIU's School of Business:

- [School of Business Website](#)
- [School of Business Mission Statement](#)
- [School of Business Vision Statement](#)
- [School of Business Core Values](#)
- [School of Business Strategic Plan](#)

For information about EIU's **Finance Major**, please visit the following web pages:

- [About Finance](#)
- [How to become a Finance Major](#)
- [Four year schedule for Finance Majors](#)

2. QUALITATIVE INFORMATION

- Departmental Assessment Plan
- IBHE Program Review outcome: N/A
- IBHE Alumni Survey results
- Undergraduate Student Survey Results
- Accreditation reports/results:
The School of Business is fully accredited by AACSB International – the Association to Advance Collegiate Schools of Business. AACSB International accreditation affirms that the School of Business has achieved the highest standards for business schools and is committed to continuous program improvement. Less than one-third of business schools in the U.S. have earned AACSB International accreditation. See [About AACSB International Accreditation](#) for further information.
- Active/hands-on learning opportunities for students:
 - The Securities Analysis Center, opened in 2006, creates a simulated investments trading environment that includes an electronic ticker, data walls, individual computer work stations connected to a server that receives real-time data by satellite from the world's major financial centers, and a satellite television feed to access the latest financial news of the day. Through the Center, finance majors and other students enhance and apply financial decision-making theory by tracking trends in stocks, bonds, and other instruments and recommending investment decisions. Students enrolled in the Applied Securities Analysis class meet in the Center to manage \$100,000 of the EIU Foundation's portfolio.
 - Business internships offer students valuable experience to apply knowledge learned in the classroom and to develop key skills necessary for success in the

business world. Recent internships completed by School of Business students include those with Acordia, Archer Daniels Midland Company, A.G. Edwards, Capital Radio Group, Caterpillar Inc., Daimler-Chrysler, Disney World, Emmis Communication Corp., Enterprise Rent-A-Car, Innovative Staff Solutions, Merchandise Mart, Sarah Bush Lincoln Health Systems, SBC Communications, Staples, State Farm Insurance Companies, Wal-Mart, and Walgreens Company. Other student internships with small businesses provided students the opportunity to learn about entrepreneurship and managing small businesses. See the [Student Guide for Internships](#) for information about earning academic credit through an internship.

- [Student Business Organizations](#) provide exciting opportunities for students to hone their leadership and teamwork skills while networking with representatives from businesses, developing career and professional strategies, and contributing to the community through service learning projects. Activities of the Student Investment Society and Financial Management Association are targeted to finance majors.
- Student research/creative activity: Finance majors may pursue research through independent study with faculty in their area of interest. The Business Honors Program, which becomes effective in Fall 2006, will provide outstanding business students who are enrolled in the honors program the opportunity to engage in research activities with faculty mentors.
- Faculty-student collaboration: See “Student research/creative activity” above.
- Strategies to improve P-16 teaching and learning: N/A
- Collaborative activities with business/industry:
 - Business leaders serving on the [Business Advisory Board](#) work with students and faculty to ensure that the School of Business programs address the needs of employers and the business community.
 - [Executives in Residence](#) make extended visits to the School of Business every year to share their experiences through teaching classes, meeting with students, and making presentations on the latest trends in business.
 - Through the Off Campus Seminar program, businesses open their facilities to day long visits by selected School of Business students. Recent Off Campus Seminars include Archer Daniels Midland Company, Caterpillar, Inc., North American Lighting, Inc.-a Koito Group Company, R.R. Donnelly & Sons Company, and State Farm Insurance Companies.
- Pass rates on any professional/occupational licensure exams: N/A
- Faculty Achievements: Finance faculty are committed to teaching, creative activity, and service. See below -- [Finance Faculty Achievements](#) for activities during the 2005-06 academic year.
- Student Achievements: Marketing majors are eligible for a variety of awards honoring student achievement. See below -- [Student Achievement Awards](#) for the awards and recipients honored during the 2005-06 academic year.

3. QUANTITATIVE INFORMATION

- Program Data Spreadsheet
- Enrollment: 209

- Degrees: 56
- Faculty Statistics:
 - Total faculty headcount: 53
 - Total FTE faculty: 47.38
 - Full-time faculty: 46
 - Part-time faculty: 7
 - Number of faculty on leave: 0
 - Total tenured/tenure track faculty: 34
 - Faculty break down by rank:
 - Professor: 17
 - Associate: 7
 - Assistant: 10
 - Instructor: 19
 - Number with terminal degrees: 33
 - Total annually-contracted faculty: 12
 - Non-negotiated part-time faculty: 7
 - Gender: 20 females; 33 males
 - Diversity: 8
- Student Major Statistics
 - Full-time students: 200
 - Part-time students: 9
 - Diversity: 25
 - ACT: 22
 - GPA: 2.83
- Credit Hour Production Total: 1,632
- Discipline cost per credit hour by level: N/A
- Direct Cost Per Credit Hour Total: 152.09
- Freshman-Sophomore Retention Rate: 88%
- Average Actual Hours to Degree: 130

2005 - 2006 Student Achievement Awards: Finance and Business

Award	Criteria/Achievement	Recipient
Finance Excellence Award	Outstanding senior finance major based on academic success, campus involvement, and promise of success in chosen career	Jamie Buenzow
Finance Faculty Award	Full-time finance major who demonstrates excellent academic abilities and professional interest in finance, participation in extracurricular activities, and significant contributions to finance program.	Sarah Weiss
Financial Management Association Outstanding Junior Award	Outstanding junior member of Financial Management Association based on dedication to and leadership in the organization	Leo Murokh
Financial Management Association Outstanding Senior Award	Outstanding senior member of Financial Management Association based on dedication to and leadership in the organization	Sarah Weiss
Outstanding Finance Junior Award	Outstanding full-time junior finance major based on academic achievement in finance, involvement in extracurricular activities, and significant contributions to finance program	Ashley Gemar
Outstanding Finance Senior Award	Outstanding full-time senior finance major based on academic achievement in finance, involvement in extracurricular activities, and significant contributions to finance program	Derek Ventverloh
Alexander Briggs Memorial Award	Business major with at least one year of college work and GPA of 3.0 or higher	Brent Esker
Bert and Janet Holley Scholarship	Transfer business major who has earned associate in arts or sciences degree from Illinois community college.	James Aikman
Brankey Scholarship	Incoming business major with potential for academic success	Jennifer Harris
C. Roger Sorensen Scholarship	Junior or senior business major who is graduate of Mattoon High School	Lura Besore
Caterpillar Scholarship	Sophomore, junior or senior majoring in accounting or computer information systems with GPA of 2.8 or higher	Brent Esker, Kendra McKeon
Charles Gifford Manion Memorial Scholarship	Business major with GPA of 2.75 or higher	Whitney Edwards

Clay Richland Scholarship	Undergraduate business student from Clay or Richland County entering EIU for first time based on academic performance	Kate Wendling
Cooley Family Scholarships	Full-time business majors based on academic potential	Christopher Saribekian, Emily Sibley
Dean Giffin Award	Senior business major based on academic achievement, service to School of Business and University, and potential for distinguished service and leadership	Julie Kleinschmidt
Delta Sigma Pi Scholarship Key	Senior(s) business student with highest overall grade point average	Kimberly Fischer
Don and Mary (Hartke) Gher Scholarship	Business major who graduated from Mt. Carmel or Dieterich Illinois High School	Kenneth Young
Donald and Clara Alice Seaman Shawver Scholarships	Central Illinois residents with demonstrated high scholastic ability	Claire Anderson, Ashley Bedinger
Grace T. Bair Business Scholarship	Full-time business major with GPA of 3.0 or higher, magnetic personality, and enthusiastic support of EIU	Ashley Gemar
J.W. and Marilyn Oglesby Scholarship	Junior business major with GPA of 3.5 or higher	Meghan Smith
Jim and Bess Townsend Hanks Scholarship	Undergraduate business student majoring in accountancy or finance; preference given to students with interest in career in insurance	Russ Deters
Jim and June Giffin Scholarship	Upper division business major with GPA of 3.0 or higher	Julie Kleinschmidt, Jessi Crockalt
John and Katharine Currey Scholarship	Full-time business major with GPA of 3.0 or higher, preference to marketing majors	Katherine Liddell
John P. Coffey U.S. Veterans Scholarship	Full-time business major in good academic standing who serve honorably in U.S. Armed Forces	Douglas Walk
Keller Family Scholarship	Management or marketing major who demonstrates scholastic achievement and self-sufficiency by working during university tenure	Brian Bartels
MacGilvray Family Scholarship	Full-time business major with GPA of 3.0 or higher, preference to marketing majors	Katherine Liddell
Mr. and Mrs. William Craig Simmons Memorial Award	Junior business major based on outstanding personal character and scholastic achievement	Timothy Dudek

National Beta Gamma Sigma Scholarship	Member of EIU chapter of Beta Gamma Sigma who demonstrates commitment to the society's principles: honor, integrity, pursuit of wisdom, and earnestness	Jennifer Hansen
R.R. Donnelly & Sons Company Scholarship	Incoming freshman business major who has graduated from high school in eight surrounding counties, based on ACT/SAT scores, high school GPA, and participation and leadership in extracurricular activities	Brandon Baston
Roberson Business Scholarship	Full-time business student with potential for leadership and academic promise who is Illinois resident and active in Christian religion of their choice, with special consideration given to student athletes	Becky Timothy
Ronald and Myra Jeffris Scholarship	Pre-business majors	Sarah Buenker
Rudolph G. and Kathryn E. Hlavek Scholarship	Business majors	Karel Mallari
School of Business Achievement on Captstone Exam Award	Outstanding achievement on Business Capstone Exam	Jonathan Hoffee, John Katsinas, Amanda Meyer, Ryan Siegel
Timothy Gover/Clifford Fagan Scholarship	Pre-business majors entering EIU for first time	Melanie Latham
United Graphics Scholarship	Freshman or transfer business student entering EIU for first time who is in top 10% of high school graduating class (freshman) or who has GPA of 3.5 or higher (transfer student)	Stacey Matjasich
John M. Luther Scholarship	Pre-business major entering EIU for the first time with demonstrated high achievement in previous educational environment	Stacey Matjasich
Kris Beedy Karner Scholarship		Claire Anderson

2005 – 2006 Selected Finance Faculty Achievements

Dr. James Jordan-Wagner

Professor, PhD, University of North Texas

- 2006 School of Business Distinguished Professor
- “The pricing transmission of the yen-dollar exchange rate in London, New York, and Tokyo”, with Ingyu Chiou and Hai-Chin Yu, *Journal of the Academy of Finance*, 3(2), Fall 2005, 173-187
- “How do the currency markets interact? Evidence from the yen-dollar exchange rates in Tokyo, London, and New York”, with Ingyu Chiou and Hai-Chin Yu, *Midwest Finance Association*, Chicago, 2006
- "The pricing transmission of the yen-dollar exchange rate across Tokyo, London, and New York", with Ingyu Chiou and Hai-Chin Yu, *The Academy of Finance*, Chicago, 2005
- “The new Securities Analysis Center at the EIU School of Business”, *Financial Education Association*, San Antonio, 2006

Dr. Crystal Lin

Assistant Professor, PhD, Old Dominion University

- Awarded the CFA® (Chartered Financial Analyst) Charter in September 2005
- Article “Equity Capital Flows and Demand for REITs” was accepted for publication at the *Journal of Real Estate Finance and Economics* in September 2005
- Paper "Real Estate Mutual Funds: Style and Performance" was presented at the Eastern Finance Association 2006 Annual Meeting, Philadelphia, Pennsylvania, April 20, 2006
- Paper “Equity Capital Flows and Demand for REITs” was presented at the Financial Management Association 2005 Annual Meeting, Chicago, Illinois, October 15, 2005

Mr. David G. McGrady

Instructor, MBA, University of Texas-Arlington

- Elected to the Illinois Financial Planning Association’s Board of Directors in 2006