

**2005-2006 Major Assessment Profile**  
**Department of Economics**  
Eastern Illinois University

1. DEPARTMENT LINKS:

- Departmental Web Page: <http://www.eiu.edu/~economic/>

2. QUALITATIVE INFORMATION:

- Departmental Assessment Plan
- IBHE Program Review Outcome: The next Program Review is scheduled for Spring of 2007. The department just completed an external review of its program in Spring of 2006. The culmination of these program assessments will help the department to implement future program enhancement.
- The outcome of the last Review, along with the recommendations of the last external review in late 1990's, resulted in:
  - (1) Hiring several teacher/scholar faculty.
  - (2) Recognition of faculty and student accomplishments.
  - (3) Addition of more statistical software packages to the computer lab.
  - (4) Strengthening math requirement prerequisites for students who plan to continue with graduate work.
  - (5) Development of several new courses (elimination of a few) to the curriculum.
- Active/hands-on opportunities for students: The department annually takes about 10-12 graduate and undergraduate students on a financial trip in Chicago to visit with economists at the Federal Reserve Bank, Board of Trade, Mercantile Exchange, private economic forecasters and other financial institutions. Students have the opportunity to observe, network and learn the applications of economics in the real world.
- Student research/creative activity:
  - (1) Providing opportunities to take graduate and undergraduate students to regional conferences to present and discuss research initiatives.
  - (2) Establishing research assistantship for the graduate students.
- Collaborative activities with business/industry: The department places several students with local and Chicago area businesses to gain experience from internship opportunities.

- Faculty achievements since Academic Year 1998-1999:
  - (1) The faculty of Economics Department have received 19 different recognitions including Teach Scholar Awards, Achievement and Contribution Awards, Outstanding Graduate Faculty Mentor Awards, and Excellence in Use of Technology Awards.
  - (2) The faculty have 32 grants including COS Small Grants, Summer Research Grants, Technology Delivered Grants and Redden Grants.
  - (3) The faculty have 46 research manuscripts published in professional journals and currently have 23 research in progress.
  - (4) The faculty have presented 50 research papers and 48 discussed or attended professional conferences.
  
- Student Achievements since Academic Year 1998-1999:
  - (1) 74 students made the Dean's List
  - (2) 35 students were awarded a variety of scholarships
  - (3) Five students presented papers at the Missouri Valley Economic Association meetings
  - (4) Four received College of Sciences Graduate Student Investigative Awards
  - (5) Three students received College of Sciences Scholar in Undergraduate Research Awards
  - (6) Four were recipients of the Graduate School's Williams Travel Awards
  - (7) 115 students were inducted into the Omicron Delta Epsilon Economics Honor Society
  - (8) 30 students gained experience from internships locally and in the Chicago area.

### **3. QUANTITATIVE INFORMATION**

- Program Data Spreadsheet
- Enrollment: Undergraduate: 58; Graduate: 16
- Degrees: Undergraduate: 34; Graduate: 5
- Faculty Statistics:
  - Total faculty headcount: 16
  - Total FTE faculty: 15.38
  - Full-time faculty: 15
  - Part-time faculty: 1
  - Number of faculty on leave: 2
  - Total tenured/tenure track faculty: 13
  - Faculty break down by rank:
    - Professor: 3
    - Associate: 9

- Assistant: 1
  - Instructor: 3
  - Number with terminal degrees: 13
  - Total annually-contracted faculty: 2
  - Non-negotiated part-time faculty: 1
  - Gender: 3 females; 13 males
  - Diversity: 4
- Student Major Statistics
  - Full-time students: Undergraduate: 53; Graduate: 14
  - Part-time students: Undergraduate: 5; Graduate: 2
  - Diversity: Undergraduate: 5; Graduate: 2
  - ACT: 23
  - GPA: Undergraduate: 2.55; Graduate: 2.86
- Credit Hour Production Total: 9,012
- Discipline cost per credit hour by level: N/A
- Direct Cost Per Credit Hour Total: 133.94
- Freshman-Sophomore Retention Rate: 100%
- Average Actual Hours to Degree: 34