2005-06 Major Assessment Profile

Accountancy Major

Eastern Illinois University

The **Accountancy Major** is one of six undergraduate majors offered by the School of Business at Eastern Illinois University. See the following web pages for further information about EIU's School of Business.

- School of Business Website
- School of Business Mission Statement
- School of Business Vision Statement
- School of Business Core Values
- School of Business Strategic Plan

For information about EIU's **Accountancy Major**, please visit the following web pages:

- About Accountancy
- Why Study Accounting?
- Four year schedule for Accountancy Majors

Other: AACSB Accounting Accreditation panel:

http://www.aacsb.edu/accreditation/accounting/aacroster.asp.

1. QUALITATIVE INFORMATION

- Departmental Assessment Plan
- IBHE Program Review outcome: N/A
- IBHE Alumni Survey results
- Undergraduate Student Survey Results
- Accreditation reports/results:
 - The School of Business is fully accredited by AACSB International the Association to Advance Collegiate Schools of Business. Additionally, the Accountancy program has earned AACSB International Accounting Accreditation. Less than one-third of business schools in the U.S. have earned AACSB International accreditation, and less than 15% hold dual accreditation in business and accounting. AACSB International accreditation affirms that the School of Business has achieved the highest standards for business schools and is committed to continuous program improvement. See About AACSB International Accreditation for further information.
- Active/hands-on learning opportunities for students:
 - Internships offer students valuable experience to apply knowledge learned in the classroom and to develop key skills necessary for success as an accountant Recent internships completed by Accountancy students include those with Anders Minkler & Diehl; Archer Daniels Midland; Blackman, Kallick, Bartelstein, LLP; BKD LLP; Caterpillar Inc.; Doehring, Winders & Co. LLP; Kemper CPA Group; and State Farm Insurance Companies. See the <u>Student</u> <u>Guide for Internships</u> for information about earning academic credit through an internship.

- Student Business Organizations provide exciting opportunities for students to hone their leadership and teamwork skills while networking with representatives from businesses, developing career and professional strategies, and contributing to the community through service learning projects. Activities of Beta Alpha Psi and Student Accounting Society are targeted to accounting students.
- Student research/creative activity: Management students may pursue research through independent study with faculty in their area of interest. The Business Honors Program, which becomes effective in Fall 2006, will provide outstanding business students who are enrolled in the honors program the opportunity to engage in research activities with faculty mentors.
- Faculty-student collaboration: See "Student research/creative activity" above.
- Strategies to improve P-16 teaching and learning: The EIU Accounting
 Challenge, held at Lumpkin Hall on the EIU campus, provides the opportunity for
 high school and community college students to learn about the accounting
 profession demonstrate their accounting knowledge and skills in a competition.
 In Spring 2006, 240 students from 21 high schools and three community colleges
 participated in the EIU Accounting Challenge.
- Collaborative activities with business/industry:
 - The <u>Accountancy Advisory Board</u>—composed of representatives of local and national accounting firms, corporations, and other organizations—provides guidance and advice to the accountancy program and its students.
 - Business leaders serving on the <u>Business Advisory Board</u> work with students and faculty to ensure that the School of Business programs address the needs of employers and the business community.
 - In September of each year, the accountancy program sponsors the popular Accounting Day. Accountants from public accounting firms and business and industry teach classes, participate in panels, and make individual presentations about the accounting field, internships, resumes, job interviews, and career management to accountancy students.
 - <u>Executives in Residence</u> make extended visits to the School of Business every year to share their experiences through teaching classes, meeting with students, and making presentations on the latest trends in business.
 - Through the Off Campus Seminar program, businesses open their facilities to day long visits by selected School of Business students. Recent Off Campus Seminars include Archer Daniels Midland Company, Caterpillar, Inc., North American Lighting, Inc.—a Koito Group Company, R.R. Donnelly & Sons Company, and State Farm Insurance Companies.
- Pass rates on any professional/-occupational licensure exams: N/A
- Faculty Achievements: Accountancy faculty are committed to teaching, creative
 activity, and service. See below <u>Accountancy Faculty Achievements</u> for
 activities during the 2005-06 academic year.
- Student Achievements: Management majors are eligible for a variety of awards honoring student achievement. See below <u>Student Achievement Awards</u> for the awards and recipients honored during the 2005-06 academic year.

2. QUANTITATIVE INFORMATION

- Program Data Spreadsheet
- Enrollment: 233Degrees: 46
- Faculty Statistics:
 - o Total faculty headcount: 53
 - o Total FTE faculty: 47.38
 - o Full-time faculty: 46
 - o Part-time faculty: 7
 - o Number of faculty on leave: 0
 - o Total tenured/tenure track faculty: 34
 - o Faculty break down by rank:
 - Professor: 17Associate: 7Assistant: 10
 - Instructor: 19
 - o Number with terminal degrees: 33
 - o Total annually-contracted faculty: 12
 - o Non-negotiated part-time faculty: 7
 - o Gender: 20 females; 33 males
 - o Diversity: 8
- Student Major Statistics
 - o Full-time students: 223
 - o Part-time students: 10
 - o Diversity: 19
 - o ACT: 23
 - o GPA: 3.05
- Credit Hour Production Total: 1,680
- Discipline cost per credit hour by level: N/A
- Direct Cost Per Credit Hour Total: 152.09
- Freshman-Sophomore Retention Rate: 87%
- Average Actual Hours to Degree: 138

2005 - 2006 Student Achievement Awards: Accounting and Business

Award	Criteria/Achievement	Recipient
Accountancy Excellence Award	Outstanding senior accountancy student based on academic success, campus involvement, and promise of success	Julie Kleinschmidt
Accounting Advisory Board Scholarship	MBA student in accountancy concentration with high scholastic achievement	Brittany Steber, Brandyn Traum
BKD, LLP Scholarship	Senior accounting major with GPA of 3.5 or higher	Tim Bussman
Earl S. Dickerson Award	Outstanding senior accountancy major	Zhenghong Hou
George Preisser Memorial Scholarship	Outstanding accounting student who has completed between 60 and 100 hours of study	Aaron Hubbart
Jerome Rooke Accountancy Scholarship	Outstanding junior managerial and cost accounting student	Kendra McKeon
McGladrey & Pullen Accounting Award	Outstanding junior accountancy major based on academic achievement and campus leadership	Andrea Davis
Student Accounting Society Outstanding Junior Award	Outstanding junior for participation in Student Accounting Society	Jonathan Sucie
Student Accounting Society Outstanding Senior Award	Outstanding senior for participation in Student Accounting Society	Janet Rodriguez
Theta Omega Chapter, Beta Alpha Psi Outstanding Junior Student Award	Outstanding junior with most significant contribution to EIU chapter of Beta Alpha Psi, national honors fraternity for financial information professionals	Aaron Hubbart
Theta Omega Chapter, Beta Alpha Psi Outstanding MBA Student Award	Outstanding MBA student with most significant contribution to EIU chapter of Beta Alpha Psi, national honors fraternity for financial information professionals	Brandyn Traum
Theta Omega Chapter, Beta Alpha Psi Outstanding Senior Studeent Award	Outstanding senior with most significant contribution to EIU chapter of Beta Alpha Psi, national honors fraternity for financial information professionals	Claire Anderson, Joy Kopeikin
Alexander Briggs Memorial Award	Business major with at least one year of college work and GPA of 3.0 or higher	Brent Esker
Bert and Janet Holley Scholarship	Transfer business major who has earned associate in arts or sciences degree from Illinois community college.	James Aikman

Brankey Scholarship	Incoming business major with potential for academic success	Jennifer Harris
C. Roger Sorensen Scholarship	Junior or senior business major who is graduate of Mattoon High School	Lura Besore
Caterpillar Scholarship	Sophomore, junior or senior majoring in accounting or computer information systems with GPA of 2.8 or higher	Brent Esker, Kendra McKeon
Charles Gifford Manion Memorial Scholarship	Business major with GPA of 2.75 or higher	Whitney Edwards
Clay Richland Scholarship	Undergraduate business student from Clay or Richland County entering EIU for first time based on academic performance	Kate Wendling
Cooley Family Scholarships	Full-time business majors based on academic potential	Christopher Saribekian, Emily Sibley
Dean Giffin Award	Senior business major based on academic achievement, service to School of Business and University, and potential for distinguished service and leadership	Julie Kleinschmidt
Delta Sigma Pi Scholarship Key	Senior(s) business student with highest overall grade point average	Kimberly Fischer
Don and Mary (Hartke) Gher Scholarship	Business major who graduated from Mt. Carmel or Dieterich Illinois High School	Kenneth Young
Donald and Clara Alice Seaman Shawver Scholarships	Central Illinois residents with demonstrated high scholastic ability	Claire Anderson, Ashley Bedinger
Grace T. Bair Business Scholarship	Full-time business major with GPA of 3.0 or higher, magnetic personality, and enthusiastic support of EIU	Ashley Gemar
J.W. and Marilyn Oglesby Scholarship	Junior business major with GPA of 3.5 or higher	Meghan Smith
Jim and Bess Townsend Hanks Scholarship	Undergraduate business student majoring in accountancy or finance; preference given to students with interest in career in insurance	Russ Deters
Jim and June Giffin Scholarship	Upper division business major with GPA of 3.0 or higher	Julie Kleinschmidt, Jessi Crockalt
John and Katharine Currey Scholarship	Full-time business major with GPA of 3.0 or higher, preference to marketing majors	Katherine Liddell
John P. Coffey U.S. Veterans Scholarship	Full-time business major in good academic standing who serve honorably in U.S. Armed Forces	Douglas Walk

Keller Family Scholarship	Management or marketing major who demonstrates scholastic achievement and self-sufficiency by working during university tenure	Brian Bartels
MacGilvray Family Scholarship	Full-time business major with GPA of 3.0 or higher, preference to marketing majors	Katherine Liddell
Mr. and Mrs. William Craig Simmons Memorial Award	Junior business major based on outstanding personal character and scholastic achievement	Timothy Dudek
National Beta Gamma Sigma Scholarship	Member of EIU chapter of Beta Gamma Sigma who demonstrates commitment to the society's principles: honor, integrity, pursuit of wisdom, and earnestness	Jennifer Hansen
R.R. Donnelly & Sons Company Scholarship	Incoming freshman business major who has graduated from high school in eight surrounding counties, based on ACT/SAT scores, high school GPA, and participation and leadership in extracurricular activities	Brandon Baston
Roberson Business Scholarship	Full-time business student with potential for leadership and academic promise who is Illinois resident and active in Christian religion of their choice, with special consideration given to student athletes	Becky Timothy
Ronald and Myra Jeffris Scholarship	Pre-business majors	Sarah Buenker
Rudolph G. and Kathryn E. Hlavek Scholarship	Business majors	Karel Mallari
School of Business Achievement on Captsone Exam Award	Outstanding achievement on Business Capstone Exam	Jonathan Hoffee, John Katsinas, Amanda Meyer, Ryan Siegel
Timothy Gover/Clifford Fagan Scholarship	Pre-business majors entering EIU for first time	Melanie Latham
United Graphics Scholarship	Freshman or transfer business student entering EIU for first time who is in top 10% of high school graduating class (freshman) or who has GPA of 3.5 or higher (transfer student)	Stacey Matjasich
John M. Luther Scholarship	Pre-business major entering EIU for the first time with demonstrated high achievement in previous educational environment	Stacey Matjasich

2005 – 2006 Selected Accounting Faculty Achievements

Dr. Henry H. Davis

Professor, PhD, University of North Carolina-Chapel Hill

- "A Technology Cost Allocation Model for Investment Justification of Flexible Technologies," International Journal of Flexible Manufacturing Systems, 2005 (with Rick Palmer)
- "Impact of Unethical Behavior on Corporate Activities and Financial Outcomes," presented at 2006 American Accounting Association Midwest Regional Meeting, March 2006 (with Dean Elmuti)

Dr. William B. Joyce

Associate Professor, PhD, University of Nebraska-Lincoln

- Featured Article: "The Role of CEOs in Ethics, Private, Social and Environmental Costs," American International College Journal of Business, Volume XVI, pp. 1-6 (Spring 2006)
- Best Paper Award: "Managing Student Drop-Outs," College Teaching and Learning Conference, Orlando, Florida (January 2006)
- "Some Thoughts on International Monetary Policy," presented at American Society of Business and Behavioral Sciences, London School of Economics, London, England (August 2005)
- Chair, Teaching and Curriculum Midwest AAA Annual Meeting 2005
- Research Award, Eastern Illinois University Council on Faculty Research (April 2006)

Dr. Roann R. Kopel

Professor, PhD, University of North Carolina—Chapel Hill

- Illinois CPA Society Outstanding Educator of the Year
- Regional Director Beta Alpha Psi
- Advisor to Beta Alpha Psi (with Tim Mills)

Dr. Timothy H. Mills

Professor, DBA, Louisiana Tech University

- Advisor to Beta Alpha Psi (with Roann Kopel) and Student Accounting Society (with Tom Moncada and Bill Wootton)
- Coordinator, International Students' Tax Assistance Program (with Bill Wootton)

Dr. Richard J. Palmer

Professor, Lumpkin Distinguished Professor, DBA, Southern Illinois University

- "Cost Accounting for Rational FCIM Investment Analysis," accepted for publication at Manufacturing Technology Management, Vol. 16, Issue 3 (2005), pp. 254-264 (with H. Davis)
- "The Association Between Internal Control Mechanisms and Decentralization of Decision Rights, and Their Impact on Performance: Empirical Findings," presented at the AAA National Meeting, San Francisco, August 2005 (with A. Davila, and M. Gupta).
- "Modeling the Modern Acquisition Cycle: With Emphasis on the Impact of Purchase Card and E-Procurement Technologies on Low-Value Purchases," winner of "Best Paper Award"

at the 7th Annual AIS Educator Association, Breckenridge, CO, June, 2005 (with M. Gupta, and C. Sprenger)

Dr. Charles W. Wootton

Professor, DBA, Mississippi State University

- Advisor, Student Accounting Society (with Tim Mills & Tom Moncada)
- Coordinator, International Students' Tax Assistance Program (with Tim Mills)
- Attended 9th Financial Reporting & Business Communication Conference, Cardiff, Wales.
- Attended 9th World Congress of Accounting Educators, Bordeaux, France
- School of Business Research Support Grant