## **Deficit Notifications—Appropriated\* (Ledger 1) Entities Only:**

**Deficit notifications are generated at the end of each quarter, and with increasing frequency as the year draws to a close.** These notices are intended as a "warning" system for financial managers and senior leadership for orgs and accounts where expenses and encumbrances exceed budget authority.

Financial managers are encouraged to fill out budget transfers by clicking the <u>link</u>.

Important: Budget transfers to cover deficits should be sufficient to cover both <u>*current and forecasted*</u> deficit balances.

\*Note: In FY15, Budget Office will be working with Business Office to expand deficit notifications to all ledgers.